



Australian Government
**Australian Transaction Reports
and Analysis Centre**

INFRINGEMENT NOTICE

**SUBSECTION 184(1) OF THE ANTI-MONEY LAUNDERING AND COUNTER-
TERRORISM FINANCING ACT 2006 (AML/CTF ACT)**

TO: Classicbet Pty Ltd ACN 167 422 406
Balance Corporation Pty Ltd
Suite 104, 424 Warrigal Road
Heatherton VIC 3202

1. I, Amanda Wood, an authorised officer for the purposes of subsection 184(1) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) (**AML/CTF Act**), having reasonable grounds to believe that Classicbet Pty Ltd ACN 167 422 406 (**ClassicBet**) has contravened an infringement notice provision, give this infringement notice under subsection 184(1) of the AML/CTF Act.

Details of Alleged Contravention

2. It is alleged that ClassicBet's details were not entered on the Reporting Entities Roll and it did not apply in writing to the Chief Executive Officer of the Australian Transaction Reports and Analysis Centre (**AUSTRAC CEO**), under subsection 51E of the AML/CTF Act, to enrol as a reporting entity on the Reporting Entities Roll within 28 days after 26 March 2014, being the date it commenced providing designated services, in contravention of subsection 51B(1), in particular paragraph 51B(1)(b) of the AML/CTF Act.
3. **Schedule 1** to this Notice sets out details of the alleged contravention.
4. **Schedule 2** to this Notice sets out Annexures referred to in Schedule 1 to this infringement notice.

Amount of Penalty

5. The penalty for the alleged contravention is \$10,200. The penalty is calculated in accordance with subsection 186A(1) of the AML/CTF Act and subsection 4AA(1) of the *Crimes Act 1914*. The penalty is payable to AUSTRAC CEO (on behalf of the Commonwealth of Australia).

Payment of Penalty

6. The penalty should be paid by cheque, money order or electronic funds transfer.
7. If you make payment by cheque or money order, it should be made payable to "Chief Executive Officer of AUSTRAC" and sent to:

CEO, Australian Transaction Reports and Analysis Centre

C/- Enforcement

Zenith Centre, 821 Pacific Highway
Chatswood, Sydney, NSW 2000
Include Reference Number: IA002117

8. If you make payment by electronic funds transfer, please use the following details:

Name of Bank: Reserve Bank of Australia

Bank Branch: Sydney

BSB: 092 002

Account Number: 111513

Account name: AUSTRAC – Official Administrative Receipts

Reference: IA002117

Statement of effect

9. If the penalty specified in this infringement notice is paid to the AUSTRAC CEO, on behalf of the Commonwealth, **within 28 days after the infringement notice is given to ClassicBet**, neither criminal nor civil penalty proceedings will be brought in relation to the matter giving rise to the alleged contravention. Any liability of ClassicBet for the alleged contravention detailed in this infringement notice will be discharged.

Date: 9/12/14

Amanda Wood
GENERAL MANAGER, COMPLIANCE