



REMEDIAL DIRECTION

SUBSECTION 191(2) *ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING ACT 2006*

TO: Ms Dimitra Stratis and Ms Regina Stratis trading as
Acacia Ridge Hotel/Motel (**Acacia Ridge Hotel**)
1386 Beaudesert Road
Acacia Ridge QLD 4110

I, JOHN LANCE SCHMIDT, Chief Executive Officer (**CEO**) of the Australian Transaction Reports and Analysis Centre (**AUSTRAC**) BEING SATISFIED THAT Ms Dimitra Stratis and Ms Regina Stratis, trading as the Acacia Ridge Hotel, are a reporting entity that has contravened a civil penalty provision, namely subsection 81(1) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (**AML/CTF Act**) HEREBY DIRECT THAT:

Within 28 days of the date of this direction, Ms Dimitra Stratis and Ms Regina Stratis must:

- (1) Appoint an anti-money laundering and counter-terrorism financing expert/consultant to assist Ms Dimitra Stratis and Ms Regina Stratis, trading as the Acacia Ridge Hotel, to develop and adopt an anti-money laundering and counter-terrorism financing program (**AML/CTF program**) that complies with the requirements in the AML/CTF Act and the *Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 (No. 1)* (**AML/CTF Rules**).

The person to be appointed must not be an officer, employee or agent of Acacia Ridge Hotel. The person's appointment must be approved in writing by AUSTRAC.

Within 56 days of the date of this direction, Ms Dimitra Stratis and Ms Regina Stratis must:

- (2) Submit to AUSTRAC an AML/CTF program which complies with section 84 of the AML/CTF Act and with the AML/CTF Rules, specifically, Chapter 4, Chapter 8 and Chapter 15 of the AML/CTF Rules.


- (3) Submit to AUSTRAC evidence that the AML/CTF program referred to in paragraph (2) has been approved and adopted by the board and senior management of the reporting entity, Ms Dimitra Stratis and Ms Regina Stratis, trading as the Acacia Ridge Hotel.

The address for providing AUSTRAC with any document which this remedial direction requires to be provided to AUSTRAC is:

AUSTRAC – Enforcement
PO Box 5516
West Chatswood NSW 1515

Pursuant to subsection 191A(1) of the AML/CTF Act, either Ms Dimitra Stratis or Ms Regina Stratis are entitled to apply to the Administrative Appeals Tribunal for review of the decision by the AUSTRAC CEO to give this direction.

Dated this *9TH* day of August 2011



John Lance Schmidt
CHIEF EXECUTIVE OFFICER