



Australian Government
Australian Transaction Reports
and Analysis Centre

Exemption

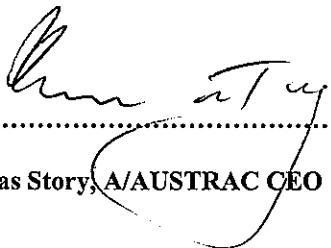
Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

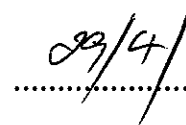
1. I, Thomas Story, A/AUSTRAC CEO, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, hereby exempt Australian Friendly Society Limited (AFS) ABN 29 087 648 851 of The Bendigo Centre, Bendigo VIC 3550, in respect of its provision of the designated services described in Items 38 and 39 of Table 1, subsection 6(2) of the AML/CTF Act, from the following specified provisions of the AML/CTF Act:
 - (a) sections 1 to 252 inclusive

Conditions

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

2. This exemption only applies to AFS in respect of its closed benefit fund, the "Capital Growth Fund".
3. AFS must inform the AUSTRAC CEO or delegate of any changes that may affect the exemption and/or conditions imposed by this written instrument within 14 days from when the change affecting the exemption occurs.
4. This exemption only applies to AFS if, in relation to the "Capital Growth Fund", AFS only provides the designated services in paragraph 1 to a pre-commencement customer within the meaning of section 28 of the AML/CTF Act.


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Thomas Story, A/AUSTRAC CEO


.....2008

Important Notice to person named in this instrument

1. Any request for a variation to this instrument must be submitted to the AUSTRAC CEO or approved delegate within 14 days from when the variation is sought.
2. Pursuant to subsection 248(3), the person granted the exemption must comply with the conditions set out in the instrument. Failure to comply with those conditions may result in the revocation of the exemption and action against the person may be commenced under subsection 248(3) of the AML/CTF Act.
3. It is an offence under sections 136, 137 and 138 of the AML/CTF Act to provide false and misleading information or false documents. If any of the information submitted by the applicant or its representatives is found to be false and misleading, the exemption may be revoked, and action may be initiated against the applicant.
4. The person granted the exemption may request the AUSTRAC CEO at any time to revoke or vary the exemption.