



Australian Government
**Australian Transaction Reports
and Analysis Centre**

Exemption

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

I, Neil J Jensen PSM, AUSTRAC CEO, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, hereby exempt B.Q.L. Management Pty. Ltd. ABN 87 081 052 342 (BQLM) of Level 17, 259 Queen Street, Brisbane 4000, in respect of BQLM's provision of designated services described in Item 54 of Table 1, subsection 6(2) of the AML/CTF Act, from the following specified provisions of the AML/CTF Act:

- (a) section 1 to 252 inclusive.

Conditions

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

1. The person granted the exemption must inform the AUSTRAC CEO or delegate of any changes that may affect the exemption and/or conditions imposed by this written instrument within 14 days from when the change affecting the exemption occurs.
2. This exemption only applies in the following circumstances:
 - a. the provision of designated services, described in Item 54 of Table 1, subsection 6(2) of the AML/CTF Act, to Perpetual Trustee Company Limited ABN 42 000 001 007.

A handwritten signature in blue ink, appearing to read 'Neil J Jensen', written over a dotted line.

Neil J Jensen PSM, AUSTRAC CEO

25 March 2009

Important Notice to person named in this instrument

1. Any request for a change to this instrument must be submitted to the AUSTRAC CEO or approved delegate within 14 days from when the change is sought.
2. Pursuant to subsection 248(3), the person granted the exemption must comply with the conditions set out in the instrument. Failure to comply with those conditions may result in the revocation of the exemption and action against the person may be commenced under subsection 248(3) of the AML/CTF Act.
3. It is an offence under sections 136, 137 and 138 of the AML/CTF Act to provide false and misleading information or false documents. If any of the information submitted by the applicant or its representatives is found to be false and misleading, the exemption may be revoked, and action may be initiated against the applicant.
4. The person granted the exemption may request the AUSTRAC CEO at any time to change the exemption.