



Exemption

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

I, Neil J Jensen PSM, AUSTRAC CEO, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, hereby exempt CCI Investment Management Limited ABN 65 006 685 856 of 324 St Kilda Road, Melbourne 3004 (**CCIIM**), in respect of CCIIM's provision of designated services described in Item 35 of Table 1, subsection 6(2) of the AML/CTF Act, from the following specified provisions of the AML/CTF Act:

- (a) section 1 to 252 inclusive.

Conditions

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

1. The person granted the exemption must inform the AUSTRAC CEO or delegate of any changes that may affect the exemption and/or conditions imposed by this written instrument within 14 days from when the change affecting the exemption occurs.
2. The exemption only applies in respect of the issuing or selling of a security or derivative in the CCIIM Trust or the CCIIM Flexible Trust (**Trusts**) to a customer that is controlled by the Catholic Church – for example, any parish, diocese, mission, religious order, school, cemetery, provider of health care or other entity controlled by the Catholic Church – and only for so long as the Trusts are controlled by the Catholic Church.

CCIIM Trust means the trust of this name established under trust deed dated 14 August 2000;

CCIIM Flexible Trust means the trust of this name established under trust deed dated 15 July 2003; and

control, in respect of an entity that is being controlled, includes ownership of that entity whether directly or indirectly (e.g. through interposed entities), the power to determine the outcome of decisions about that entity's financial, operating and other policies, and the power to determine or sanction the purpose, object, mission or continuation of that entity within the broader umbrella of the Catholic Church.

Neil J Jensen PSM, AUSTRAC CEO

7 April 2009

Important Notice to person named in this instrument

1. Any request for a change to this instrument must be submitted to the AUSTRAC CEO or approved delegate within 14 days from when the change is sought.
2. Pursuant to subsection 248(3), the person granted the exemption must comply with the conditions set out in the instrument. Failure to comply with those conditions may result in:
 - the revocation of the exemption; and
 - the AUSTRAC CEO making an application to the Federal Court of Australia for a civil penalty order requiring the person to pay a pecuniary penalty in respect of such a breach.
3. It is an offence under sections 136 and 137 of the AML/CTF Act to provide false and misleading information or false documents. If any of the information submitted by the applicant or its representatives is found to be false and misleading, the exemption may be revoked, and action may be initiated against the applicant.
4. The person granted the exemption may request the AUSTRAC CEO at any time to change the exemption.