



Australian Government
Australian Transaction Reports
and Analysis Centre

Exemption

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

1. I, Neil J Jensen PSM, AUSTRAC CEO, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, hereby exempt Hannover Life Re of Australasia Limited ABN 37 062 395 484 (Hannover) of Level 70, 70 Phillip Street, Sydney 2000, in respect of its provision of the designated services described in Items 38 and 39 of Table 1, subsection 6(2) of the AML/CTF Act, from the following specified provisions of the AML/CTF Act:
 - (a) sections 30 to 35 inclusive, and section 37 and 38.
 - (b) subsection 47(2)
 - (c) subsection 81(1).

Conditions

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

2. This exemption only applies to Hannover in respect of the designated services in paragraph 1 provided under the *Direct Marketing Reassurance Treaty* between AMPAC Life Limited and NRG Victory Australia Life Reinsurance Company Limited (now known as Hannover Life RE of Australia Ltd) signed October 1991 including any amendments to the Treaty.
3. Hannover must inform the AUSTRAC CEO or delegate of any changes that may affect the exemption and/or conditions imposed by this written instrument within 14 days from when the change affecting the exemption occurs.

A handwritten signature in black ink, appearing to read 'Neil Jensen', written over a horizontal dotted line.

Neil J Jensen PSM, AUSTRAC CEO

A handwritten date '16 July' followed by '2008', written over a horizontal dotted line.

Important Notice to person named in this instrument

1. Any request for a change to this instrument must be submitted to the AUSTRAC CEO or approved delegate within 14 days from when the change is sought.
2. Pursuant to subsection 248(3), the person granted the exemption must comply with the conditions set out in the instrument. Failure to comply with those conditions may result in the revocation of the exemption and action against the person may be commenced under subsection 248(3) of the AML/CTF Act.
3. It is an offence under sections 136, 137 and 138 of the AML/CTF Act to provide false and misleading information or false documents. If any of the information submitted by the applicant or its representatives is found to be false and misleading, the exemption may be revoked, and action may be initiated against the applicant.
4. The person granted the exemption may request the AUSTRAC CEO at any time to change the exemption.