



**Australian Government**  
**Australian Transaction Reports  
and Analysis Centre**

## Exemption

### Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

I, Neil J Jensen, PSM, AUSTRAC CEO, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, hereby exempt Lifeplan Australia Friendly Society Limited ABN 78 087 649 492 (Lifeplan) of Level 10 111 Gawler Place, Adelaide SA 5000, in respect of Lifeplan's provision of designated services described in Items 37 and 38 of Table 1, subsection 6(2) of the AML/CTF Act, from the following specified provisions of the AML/CTF Act:

- (a) section 32.

### Conditions

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

1. The person granted the exemption must inform the AUSTRAC CEO or delegate of any changes that may affect the exemption and/or conditions imposed by this written instrument within 14 days from when the change affecting the exemption occurs.
2. This exemption only applies in the following circumstances:
  - a. It applies to the issue of a Wealth Preserver Bond to a Beneficiary on the maturity of an Initial Bond of a Bond Holder; and
  - b. No payment has been made to the Beneficiary from the Wealth Preserver Bond.

A handwritten signature in blue ink, appearing to read 'Neil J Jensen', written over a dotted line.

Neil J Jensen, PSM AUSTRAC CEO

30 December 2008

## **Appendix A – Interpretation**

In this instrument:

***Beneficiary*** means a person named in the Bond Holder's written instructions as the beneficiary on maturity of the Initial Bond due to the Bond Holder's death;

***Bond Holder*** means the individual whom Lifeplan records as the registered owner of an Initial Bond and who is also the life insured under the Initial Bond;

***Initial Bond*** means an investment life product made available by Lifeplan and which has a nomination of beneficiary feature (known as the Wealth Preserver feature) under rule 21.18 of the constitution of Lifeplan (as it applies at the date the Initial Bond is issued);

***Wealth Preserver Bond*** means a bond that is to be issued to a Beneficiary on maturity of a Bond Holder's Initial Bond due to the Bond Holder's death, in accordance with rule 21.18 of the constitution and rules of Lifeplan applicable to the Initial Bond.

### **Important Notice to person named in this instrument**

1. Any request for a change to this instrument must be submitted to the AUSTRAC CEO or approved delegate within 14 days from when the change is sought.
2. Pursuant to subsection 248(3), the person granted the exemption must comply with the conditions set out in the instrument. Failure to comply with those conditions may result in the revocation of the exemption and action against the person may be commenced under subsection 248(3) of the AML/CTF Act.
3. It is an offence under sections 136, 137 and 138 of the AML/CTF Act to provide false and misleading information or false documents. If any of the information submitted by the applicant or its representatives is found to be false and misleading, the exemption may be revoked, and action may be initiated against the applicant.
4. The person granted the exemption may request the AUSTRAC CEO at any time to change the exemption.