



Australian Government
**Australian Transaction Reports
 and Analysis Centre**

Exemption

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

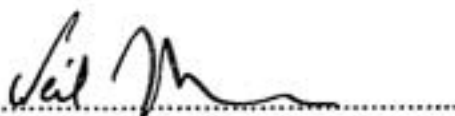
I, Neil James Jensen PSM, AUSTRAC CEO, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, hereby exempt National Electricity Market Management Company Limited ACN 072 010 327 (NEMMCO) of Level 12, 15 William Street, MELBOURNE VIC 3000, from the following sections of the AML/CTF Act:

27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 40, 41, 43, 45, 47, 48, 49, 50, 51, 63, 64, 65, 66, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 79A, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 104, 106, 107, 108, 111, 112, 113, 114, 115, and 116.

Conditions

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

1. That NEMMCO report within 7 days to the AUSTRAC CEO any changes to the conduct and/or operations of NEMMCO which have occurred since the representations made by its legal advisers, Mallesons Stephen Jaques, and the information that resulted in the granting of this exemption in their letters dated 30 April 2007 and 8 October 2007.
2. The exemption will commence on the date notified by the AUSTRAC CEO to NEMMCO.
3. The AUSTRAC CEO may revoke or vary the exemption if satisfied that the revocation is necessary or at the request of NEMMCO.
4. Upon request by the AUSTRAC CEO, NEMMCO must, in a manner and form determined by the AUSTRAC CEO provide details of the conduct and operation of NEMMCO as it relates to its exemption from the AML/CTF Act.
5. NEMMCO must provide the AUSTRAC CEO such information as the AUSTRAC CEO may from time to time require.



Neil J Jensen PSM, AUSTRAC CEO

13 / 1 / 2008