



Exemption 1 of 2012

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

I, John Lance Schmidt, AUSTRAC Chief Executive Officer, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, hereby exempt Playford Capital Pty Ltd ACN 091 257 733 (**Playford**) of Level 1, 83 Pirie Street, Adelaide South Australia 5000, in respect of the provision of the designated services described in items 6 and 7 in Table 1, subsection 6(2) of the AML/CTF Act, from the following specified provisions of the AML/CTF Act:

1. Part 2, Divisions 2-6; sections 37, 38, 43, 45, 47, 48 and 50; Parts 5 to 7; and sections 104 to 106 and 109 to 119.

Conditions

The following conditions are specified pursuant to paragraph 248(2)(b) of the AML/CTF Act:

2. This exemption applies subject to, and for so long as:
 - a) Playford informs the AUSTRAC CEO or delegate of any changes that may affect the exemption and/or conditions imposed by this written instrument within 14 days of the change first occurring; and
 - b) Playford provides the specified designated services as Manager of the PC IIFF Trust ABN 76 157 550 372; and
 - c) The only designated services Playford provides are the specified designated services; and
 - d) The specified designated services are not provided by Playford after 31 December 2012.

'specified designated services' means items 6 and 7 in Table 1, subsection 6(2) of the AML/CTF Act.

.....
John Lance Schmidt
CHIEF EXECUTIVE OFFICER

16... JANUARY 2012

Important Notice to person named in this instrument

1. Any request for a change to this instrument must be submitted to the AUSTRAC CEO or approved delegate no later than 14 days before the date the change is requested to commence.
2. Pursuant to subsection 248(3), the person granted the exemption must comply with the conditions set out in the instrument. Failure to comply with those conditions may result in:
 - the revocation of the exemption; and
 - the AUSTRAC CEO making an application to the Federal Court of Australia for a civil penalty order requiring the person to pay a pecuniary penalty in respect of such a breach.
3. It is an offence under sections 136 and 137 of the AML/CTF Act to provide false or misleading information or false or misleading documents. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the exemption may be revoked, and action may be initiated against the applicant.
4. The person granted the exemption may request the AUSTRAC CEO at any time to revoke or vary the exemption.