



Australian Government
Australian Transaction Reports
and Analysis Centre

Exemption

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

I, Neil J Jensen PSM, AUSTRAC CEO, pursuant to paragraph 248(1)(b) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, hereby exempt the Queensland Rural Adjustment Authority ABN 30 644 298 943 (QRAA) of Level 9, 307 Queen Street Brisbane Queensland in respect of QRAA's provision of designated services described in items 6 and 7 of Table 1, subsection 6(2) of the AML/CTF Act, from the following specified provision of the AML/CTF Act:

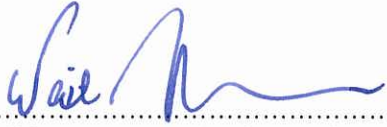
- (a) subparagraph 84(1)(b)(i).

Conditions

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following specified conditions:

1. QRAA must remain a statutory authority under the *Rural and Regional Adjustment Act 1994 (Qld)* and its functions must remain as described in that Act as at the date of this exemption;
2. The exemption only applies to approved assistance schemes as defined in section 11 of the *Rural and Regional Adjustment Act 1994* and the *Rural and Regional Adjustment Regulation 2000* as administered in accordance with program guidelines published on www.qraa.qld.gov.au;
3. QRAA must notify the AUSTRAC CEO of any changes to the approved assistance schemes as defined in section 11 of the *Rural and Regional Adjustment Act 1994* and the *Rural and Regional Adjustment Regulation 2000* as administered in accordance with program guidelines published on www.qraa.qld.gov.au;
4. QRAA is not exempted from its obligations to comply with sections 41 and 49 (as it relates to section 41) of the AML/CTF Act; and

5. QRAA must inform the AUSTRAC CEO or delegate of any changes that may affect the exemption and/or conditions imposed by this written instrument within 14 days from when the change affecting the exemption occurs.



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Neil J Jensen PSM, AUSTRAC CEO

30 December.....2008

Important Notice to person named in this exemption

1. Any request for a change to this instrument must be submitted to the AUSTRAC CEO or approved delegate within 14 days from when the change is sought.
2. Pursuant to subsection 248(3), the person granted the exemption must comply with the conditions set out in the instrument. Failure to comply with those conditions may result in the revocation of the exemption and action against the person may be commenced under subsection 248(3) of the AML/CTF Act.
3. It is an offence under sections 136, 137 and 138 of the AML/CTF Act to provide false and misleading information or false documents. If any of the information submitted by the applicant or its representatives is found to be false and misleading, the exemption may be revoked, and action may be initiated against the applicant.
4. The person granted the exemption may request the AUSTRAC CEO at any time to change the exemption.