



## **Exemption 3 of 2011**

### **Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006***

I, John Lance Schmidt, AUSTRAC Chief Executive Officer, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, hereby exempt the Reserve Bank of Australia (ABN 50 008 559 486) (**RBA**) of 65 Martin Place, Sydney, New South Wales, 2000, in respect to the provision of the designated service described in item 53 in Table 1, subsection 6(2) of the AML/CTF Act (**specified designated service**), from the following specified provisions of the AML/CTF Act:

- a) Part 2, Divisions 3 to 5 of the AML/CTF Act.

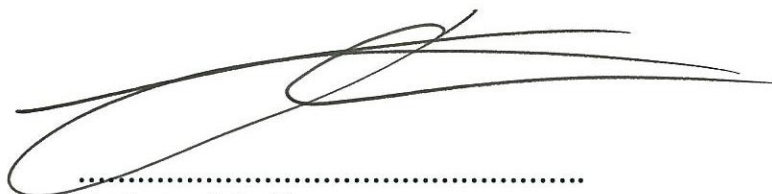
### **Conditions**

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

1. The RBA must inform the AUSTRAC CEO or delegate of any changes that may affect the exemption and/or conditions imposed by this written instrument within 14 days from when the change affecting the exemption occurs.
2. This exemption only applies to the RBA in the following circumstances:
  - a) to the sale of numismatic banknotes; where
  - b) the value of the sale of numismatic banknotes to a customer is less than \$1,000; and
  - c) the sale of the numismatic banknotes constitutes a designated service under item 53 in Table 1, subsection 6(2) of the AML/CTF Act

where *numismatic banknotes* means the following banknotes that are set aside by Note Printing Australia Limited (ABN 86 082 630 671) and delivered to the RBA:

- d) the first and last prefix banknotes (banknotes with a particular two-letter prefix at the start of the serial number); or
- e) standard uncirculated banknotes (brand new banknotes with no specific serial number).



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John Lance Schmidt  
CHIEF EXECUTIVE OFFICER

**3..MARCH**.....2011

### **Important Notice to person granted this exemption**

1. Any request for a change to this instrument must be submitted to the AUSTRAC CEO or approved delegate no later than 14 days before the date the change is requested to commence.
2. Pursuant to subsection 248(3), the person granted the exemption must comply with the conditions set out in the instrument. Failure to comply with those conditions may result in:
  - the revocation of the exemption; and
  - the AUSTRAC CEO making an application to the Federal Court of Australia for a civil penalty order requiring the person to pay a pecuniary penalty in respect of such a breach.
3. It is an offence under sections 136 and 137 of the AML/CTF Act to provide false or misleading information or false or misleading documents. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the exemption may be revoked, and action may be initiated against the applicant.
4. The person granted the exemption may request the AUSTRAC CEO at any time to revoke or vary the exemption.