



Exemption

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*


I, Thomas Martin Story, Executive General Manager, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act), hereby exempt the South Australian Film Corporation ABN 39 720 865 208 (SAFC) of 3 Butler Drive, Hendon Common, Hendon SA 5014 from the following specified provisions of the AML/CTF Act:

- (a) items 6 and 7 in table 1 of subsection 6(2) (**relevant provisions**).

Conditions


Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

1. With effect on and from the date on which this instrument is signed by the Executive General Manager, this instrument repeals and replaces the instrument dated 20 April 2009 that was made under paragraph 248(1)(a) of the AML/CTF Act for the benefit of the SAFC in respect of the relevant provisions.
2. The SAFC must inform the AUSTRAC CEO or delegate of any changes that may affect the exemption and/or conditions imposed by this written instrument within 14 days from when the change affecting the exemption occurs.
3. This exemption only applies in the following circumstances:
 - a. to loans made and administered by the SAFC through the Revolving Film Fund;
 - b. where the number of loans provided at any one point in time is not greater than twenty (20); and
 - c. where the accumulative value of the loans at any one point in time is not greater than \$6 million.



.....

Thomas Martin Story, Executive General Manager



.....2009

Important Notice to person named in this instrument

1. Any request for a change to this instrument must be submitted to the AUSTRAC CEO or approved delegate within 14 days from when the change is sought.
2. Pursuant to subsection 248(3), the person granted the exemption must comply with the conditions set out in the instrument. Failure to comply with those conditions may result:
 - in the revocation of the exemption; and
 - the AUSTRAC CEO making an application to the Federal Court of Australia for a civil penalty order requiring the person to pay a pecuniary penalty in respect of such a breach
3. It is an offence under sections 136 and 137 of the AML/CTF Act to provide false and misleading information or false documents. If any of the information submitted by the applicant or its representatives is found to be false and misleading, the exemption may be revoked, and action may be initiated against the applicant.
4. The person granted the exemption may request the AUSTRAC CEO at any time to change the exemption.