



Exemption 4 of 2010

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

I, John Lance Schmidt, AUSTRAC Chief Executive Officer, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, hereby exempt the person who is from time to time **the Minister** for the purposes of Section 186(1) of the *School Education Act 1999* (Western Australia) (the **applicant**) in respect of the applicant's provision of designated services described in Items 6 and 7 of Table 1, subsection 6(2) of the AML/CTF Act (**the specified designated services**), from the following specified provisions of the AML/CTF Act:

Part 2, Part 3 Division 3, Part 3 Division 4, Parts 4, 5, 6, 7 and 8.

Conditions

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

1. The applicant must inform the AUSTRAC CEO or delegate of any changes that may affect the exemption and/or conditions imposed by this written instrument no later than 14 days after the relevant change occurring.
2. This exemption only applies in the following circumstances—the provision of the specified designated services in the course of the Low Interest Loan Scheme, however named, operated by the applicant under Division 6 of Part 4 of the *School Education Act 1999* (Western Australia) but does not apply in respect of the provision of designated services that involves, either wholly or partially, the payment, transfer or receipt of physical currency.

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

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John Lance Schmidt

Chief Executive Officer

16...MARCH.2010

Important Notice to the applicant

1. Any request for a change to this instrument must be submitted to the AUSTRAC CEO or approved delegate no later than 14 days before the date the change is requested to commence.
2. Pursuant to subsection 248(3), the applicant must comply with the conditions set out in the instrument. Failure to comply with those conditions may result:
 - in the revocation of the exemption; and
 - the AUSTRAC CEO making an application to the Federal Court of Australia for a civil penalty order requiring the applicant to pay a pecuniary penalty in respect of such a breach.
3. It is an offence under sections 136 and 137 of the AML/CTF Act to provide false or misleading information or false or misleading documents. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the exemption may be revoked, and action may be initiated against the applicant.
4. The applicant granted the exemption may request the AUSTRAC CEO at any time to change the exemption.