



**Australian Government**  
**Australian Transaction Reports  
and Analysis Centre**

## **Exemption**

### **Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006***

I, Neil James Jensen PSM, AUSTRAC CEO, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, hereby exempt Watson Wyatt Superannuation Pty Ltd (Watson Wyatt) ABN 56 098 527 256 as trustee for the P & O Australia Superannuation Fund (the Fund) ABN 80 101 540 272 of GPO Box 546, Sydney NSW 2001, from the following specified provisions of the AML/CTF Act:

- (a) sections 29 to 35 inclusive
- (b) subsection 47(2)
- (c) subsection 81(1)

### **Conditions**

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

1. Watson Wyatt must inform the AUSTRAC CEO or delegate of any changes that may affect the exemption and/or conditions imposed by this written instrument within 14 days from when the change affecting the exemption occurs.
2. The Fund is closed to new members from 1 April 2008.

A handwritten signature in black ink, appearing to read 'Neil J Jensen', written over a horizontal dotted line.

Neil J Jensen PSM, AUSTRAC CEO

7 / 4 / 2008

### **Important Notice to person named in this instrument**

1. Any request for a variation to this instrument must be submitted to the AUSTRAC CEO or approved delegate within 14 days from when the variation is sought.
2. Pursuant to subsection 248(3), the person granted the exemption must comply with the conditions set out in the instrument. Failure to comply with those conditions may result in the revocation of the exemption and action against the person may be commenced under subsection 248(3) of the AML/CTF Act.
3. It is an offence under sections 136, 137 and 138 of the AML/CTF Act to provide false and misleading information or false documents. If any of the information submitted by the applicant or its representatives is found to be false and misleading, the exemption may be revoked, and action may be initiated against the applicant.
4. The person granted the exemption may request the AUSTRAC CEO at any time to revoke or vary the exemption.