



Exemption 14 of 2017

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

I, Kathryn Haigh, National Manager, Legal Strategy and Solutions Branch of the Australian Transaction Reports and Analysis Centre (AUSTRAC) and a delegate of the AUSTRAC CEO, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, hereby exempt Indue Ltd, ABN 97 087 822 464 (**Indue**) of Level 3, 601 Coronation Drive, Toowong QLD 4066 in respect of the applicant's provision of designated services described in items 21 and 22 of table 1, subsection 6(2) of the AML/CTF Act of the AML/CTF Act (*the specified designated services*), from the following specified provisions of the AML/CTF Act:

- (a) Divisions 2 to 7 of Part 2 (other than section 39);

during any period in which **Indue** satisfies all of the conditions specified in this instrument.

Conditions

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

- 1. That if an event occurs that may affect **Indue's** compliance with this exemption, **Indue** must, in writing, notify the AUSTRAC CEO or delegate:


- (a) within 14 days of the event occurring; or

- (b) within such other period as is authorised in writing by the AUSTRAC CEO or delegate;

otherwise, this exemption ceases to apply until **Indue** notifies the AUSTRAC CEO or delegate of the event.

- 2. This exemption only applies in the following circumstances:

- (a) to the provision of the **Indue** Prepaid Card, and related services, provided by **Indue** to recipients of the Victorian Government's Personal Hardship Assistance Program.


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Kathryn Haigh
National Manager, Legal Strategy and Solutions Branch
AUSTRAC

..30 Nov.....2017

Important Notice to the person named in this instrument

1. Under subsection 248(3) of the AML/CTF Act, a person granted an exemption subject to one or more conditions must comply with the conditions specified in the instrument. Failure to comply with subsection 248(3) is a civil penalty provision and may result in any or all of the following:
 - the exemption ceasing to apply to the person during any period in which the person does not comply with the relevant condition/s;
 - the exemption being revoked;
 - the AUSTRAC CEO applying to the Federal Court of Australia for a civil penalty order requiring the person to pay a pecuniary penalty in respect of the breach.
2. Under sections 136 and 137 of the AML/CTF Act, it is an offence to provide false or misleading information or documents. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the exemption may be revoked and action initiated against the applicant.
3. The person granted the exemption may request the AUSTRAC CEO to revoke or vary the exemption at any time.
4. Any request to vary this exemption must be submitted to the AUSTRAC CEO or an approved delegate no later than 14 days before the date the change is requested to commence.