



Exemption 6 of 2018

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

I, Jennifer Ermert, Acting National Manager, Legal Strategy and Solutions, of the Australian Transaction Reports and Analysis Centre (**AUSTRAC**), acting pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (**AML/CTF Act**):

- (1) revoke Exemption 1 of 2016 dated 8 January 2016; and
- (2) exempt Indue Limited ABN 97 087 822 464 (**Indue**) from the following specified provisions of the AML/CTF Act during the Relevant Period:
 - (a) Divisions 4 and 5 of Part 2.

This instrument commences on the day after it is signed.

Conditions

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

- (1) That Indue only provide the designated services set out in items 1, 3, 18, 29 and 30 of Table 1 in subsection 6(2) of the AML/CTF Act where:
 - (a) the designated service is provided to customers as part of the Commonwealth Government's cashless welfare arrangements trial as set out in Part 3D of the *Social Security (Administration) Act 1999*; and
 - (b) the customer is either:
 - (i) a Trial Participant; or
 - (ii) a Voluntary Participant.
- (2) That if an event occurs that may affect Indue's compliance with this exemption, including the conditions, Indue must, in writing, notify the AUSTRAC CEO:
 - (c) within 14 days of the event occurring; or
 - (d) within such other period as is authorised in writing by the AUSTRAC CEO;

otherwise, this exemption ceases to apply until Indue notifies the AUSTRAC CEO of the event.

Interpretation

In this instrument:

Relevant Period means the period beginning on the day after this instrument is signed to 30 June 2019.

Trial Participant has the meaning given by section 124 PG(2) of the *Social Security (Administration) Act 1999*.

Voluntary Participant has the meaning given by section 124 PH(3) of the *Social Security (Administration) Act 1999*.


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Jennifer Ermert
Acting National Manager
Legal Strategy and Solutions
AUSTRAC

..17/5/.....2018

Important Notice to the person named in this instrument

1. Under subsection 248(3) of the AML/CTF Act, a person granted an exemption subject to one or more conditions must comply with the conditions specified in the instrument. Failure to comply with subsection 248(3) is a civil penalty provision and may result in any or all of the following:
 - the exemption ceasing to apply to the person during any period in which the person does not comply with the relevant condition/s;
 - the exemption being revoked;
 - the AUSTRAC CEO applying to the Federal Court of Australia for a civil penalty order requiring the person to pay a pecuniary penalty in respect of the breach.
2. Under sections 136 and 137 of the AML/CTF Act, it is an offence to provide false or misleading information or documents. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the exemption may be revoked and action initiated against the applicant.
3. The person granted the exemption may request the AUSTRAC CEO to revoke or vary the exemption at any time.
4. Any request to vary this exemption must be submitted to the AUSTRAC CEO or approved delegate no later than 28 days before the date the change is requested to commence.