



Exemption 1 of 2016

Section 248 of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006

I, Ilsa Christ, acting National Manager, Strategic Intelligence and Policy, of the Australian Transaction Reports and Analysis Centre, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, exempt Indue Pty Ltd ABN 97 087 822 464 (**Indue**) of Level 3, 601 Coronation Drive, Toowong, QLD 4066, from Divisions 4 and 5 of Part 2 of the AML/CTF Act in respect of the provision of designated services described in items 1, 3, 18, 29 and 30 in Table 1 of subsection 6(2) of the AML/CTF Act.

Under paragraph 248(2)(b) of the AML/CTF Act the exemption is subject to the following conditions:

- (1) the designated service is provided to customers as part of the Commonwealth Government's cashless welfare arrangements trial as set out in Part 3D of the *Social Security (Administration) Act 1999*;
- (2) the customer is either:
 - (i) a trial participant; or
 - (ii) a voluntary participant; and
- (3) Indue must inform the AUSTRAC CEO or approved delegate of any changes that may affect the exemption and/or conditions imposed by this written instrument within 14 days from when the change affecting the exemption occurs.

NOTE: The trial will commence on 1 February 2016 and end on 30 June 2018 as specified in section 124PF of the *Social Security (Administration) Act 1999*.

Definitions

In this Instrument:

- (1) 'trial participant' has the meaning given by section 124PG(2) of the *Social Security (Administration) Act 1999*;
- (2) 'voluntary participant' has the meaning given by section 124 PH(3) of the *Social Security (Administration) Act 1999*.



.....Date: 8 / 1 / 2016

Ilsa Christ

Acting National Manager, Strategic Intelligence and Policy

Australian Transaction Reports and Analysis Centre

Important Notice to person named in this instrument

1. Any request for a change to this instrument must be submitted to the AUSTRAC CEO or approved delegate no later than 14 days before the date the change is requested to commence.
2. Pursuant to subsection 248(3), the person granted the exemption must comply with the conditions set out in the instrument. Subsection 248(3) is a civil penalty provision and failure to comply with those conditions may result in:
 - the exemption ceasing to apply to the person during any period in which the person does not comply with the relevant condition/s;
 - the revocation of the exemption; and
 - the AUSTRAC CEO making an application to the Federal Court of Australia for a civil penalty order requiring the person to pay a pecuniary penalty in respect of such a breach.
3. It is an offence under sections 136 and 137 of the AML/CTF Act to provide false or misleading information or false or misleading documents. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the exemption may be revoked, and action may be initiated against the applicant.
4. The person granted the exemption may request the AUSTRAC CEO at any time to revoke or vary the exemption.