



Exemption 11 of 2015

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

I, John Visser, Acting Deputy Chief Executive Officer Operations, of the Australian Transaction Reports and Analysis Centre, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, hereby exempt International Air Transport Association, ABN 20 002 545 226 of 3, 25 National Circuit FORREST ACT 2603 (**IATA**) from the following specified provisions of the AML/CTF Act:

- (a). Divisions 2 to 7 of Part 2 (other than section 39);
- (b). Divisions 3 to 5 of Part 3 (other than section 44); Parts 3A, 5, 6 and 7
- (c). Part 10 (other than sections, 107, 108 and 118)

during any period in which IATA satisfies all of the conditions specified in this instrument.

Conditions

Pursuant to paragraph 248(2)(b) of the AML/CTF, the exemption is subject to the following condition:

1. That if an event occurs that may affect IATA's compliance with this exemption, including the conditions, IATA must notify the AUSTRAC CEO or delegate:
 - (a). within 14 days of the event occurring; or
 - (b). within such other period as is authorised in writing by the AUSTRAC CEO or delegate;

otherwise, this exemption ceases to apply until IATA notifies the AUSTRAC CEO or delegate of the event.


.....
John Visser
Acting Deputy Chief Executive Officer Operations
Australian Transaction Reports and Analysis Centre

.....28/10/2015

Important Notice to the person named in this instrument

1. Under subsection 248(3) of the AML/CTF Act, a person granted an exemption subject to one or more conditions must comply with the conditions specified in the instrument. Failure to comply with subsection 248(3) is a civil penalty provision and may result in any or all of the following:
 - the exemption ceasing to apply to the person during any period in which the person does not comply with the relevant condition/s;
 - the exemption being revoked;
 - the AUSTRAC CEO applying to the Federal Court of Australia for a civil penalty order requiring the person to pay a pecuniary penalty in respect of the breach.
2. Under sections 136 and 137 of the AML/CTF Act, it is an offence to provide false or misleading information or documents. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the exemption may be revoked and action initiated against the applicant.
3. The person granted the exemption may request the AUSTRAC CEO to revoke or vary the exemption at any time.
4. Any request to vary this exemption must be submitted to the AUSTRAC CEO or approved delegate no later than 14 days before the date the change is requested to commence.