

## Priority opportunity:

### ACORN data

A unique collaboration using Australian Cybercrime Online Reporting Network (ACORN) data is one of Fintel Alliance's joint operational projects, with all ACORN partners, to tackle an emerging area of serious financial crime.

ACORN is an online system for the public to securely report cybercrime. It is a national initiative of the Commonwealth, State and Territory governments.

### What we're doing

Fintel Alliance is relentlessly pursuing the money trails of serious crime. There will be nowhere in our financial system for criminals to hide.

ACORN data will assist in the detection and intervention of financial crime. We will focus on entities and accounts reported through ACORN (that are not already under investigation), to identify cyber criminals.

The project will:

- identify crime types and themes of particular relevance and interest to Fintel Alliance and partners
- harness technical information on offenders and offences identified through ACORN data and match against Fintel Alliance partner

data holdings, to enable innovative public/private disruption strategies connected with detected criminal activity

- generate leads for law enforcement and international financial intelligence unit partners
- increase the efficiency of fraud risk profiles
- prepare methodology, profiling and indicator reports to assist AUSTRAC, industry and law enforcement partners to proactively identify cybercrime based on financial footprints.

ACORN data is being matched with results from other Fintel Alliance participants. The data has already been used to monitor global transactions for at least one of the Alliance partners to generate alerts on transactions that may facilitate fraud.

### Benefits to the Australian community

Fintel Alliance partners are working collaboratively to uphold the integrity and transparency of Australia's financial systems. We aim to make Australia the most difficult jurisdiction in the world for organised crime and terrorism financiers to operate in.

We will produce financial intelligence that can be acted upon rapidly. This will boost collective efforts to harden the financial system and the capability to detect, deter, investigate and prevent financial-related crime and terrorism.

# Cybercrime has nowhere to hide

## Media contact



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