

Fintel Alliance:

Operations Hub

Fintel Alliance's world-first Operations Hub is the start of a long-term plan to co-design a system to discover, understand, prevent and disrupt financial crime.

AUSTRAC, industry and other partners will collaborate, innovate and share actionable intelligence, targeting risks on a global scale.

What we're doing

The first phase of the Operations Hub began in November 2016. AUSTRAC and other government intelligence analysts are working side-by-side with industry partners at AUSTRAC's premises in Sydney and Melbourne.

Three initial joint operational projects progressing in the first half of 2017 are:

- examination of the Panama Papers
- exploitation of Australian Cyber Online Reporting Network (ACORN) data
- identification of money mules.

Fintel Alliance is also considering two new projects:

- investigation with NSW Police on the financial networks of a high-risk organised crime syndicate

- development of public-private partnership capabilities to design strategies for data collection and disruption of national gangs entities.

The Operations Hub will also evaluate AUSTRAC's business model as part of its vision for collaboration with industry, and the mechanisms through which collaboration will occur.

Delegates from the UK and New Zealand financial intelligence units visited the Operations Hub in early 2017. The visits included an overview of Fintel Alliance operations, current joint operational projects, and demonstration of analyst workbench capabilities.

The UK's National Crime Agency has joined as the first international Fintel Alliance member of the Operations Hub. We look forward to working alongside more international counterparts in the future.

Benefits to the Australian community

Fintel Alliance partners work to uphold the integrity of Australia's financial system and help grow our nation's economy. We aim to make Australia the most difficult jurisdiction in the world for organised crime and terrorism financiers to operate in.

Fintel Alliance will be relentless in pursuing serious financial crime, terrorism financing and the profits of organised crime. There will be nowhere in our financial system for criminals to hide.

Working together to tackle organised crime and terrorism financing

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