



## Information Report

# Overview of outbound International Funds Transfer Instructions (IFTIs) 2010-2016

Latest date of information: 05 Jan 2017

### Caveat

- 1) While AUSTRAC monitors and analyses the volume, quality and timeliness of the data it collects for intelligence and compliance purposes, raw data extracted for macro-level reporting may still contain discrepancies that are not identified until more granular analysis is conducted.
- 2) AUSTRAC collects data under both the *Financial Transactions Reports Act 1988* (FTR Act) and the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act). While AML/CTF Act reporting obligations came into effect in December 2008 transitional arrangements meant most entities did not fully transition to AML/CTF reporting until mid-2010.
- 3) In 2010, AUSTRAC received a mix of IFTI reports (see definitions table), including: IFTI-FTRs (reported under the FTR Act) and IFTI-E and IFTI-DRA reports (reported under the AML/CTF Act). From 2011, onwards all entities had transitioned to AML reporting and hence AUSTRAC has received only IFTI-Es or IFTI-DRAs from that point.
- 4) Data is usually extracted on the 10<sup>th</sup> of each month. Under the AML/CTF Act reporting entities have a ten day window to report IFTI data. The date of this extraction is 05 Jan 2017 – therefore, not all IFTIs transacted in late December 2016 will have been submitted by reporting entities and 2016 data may remain incomplete.
- 5) IFTIs reported by one major reporting entity skew results for Luxembourg, Singapore and the USA. This entity has centralised payment clearing houses in these three countries.
- 6) For the purpose of this analysis of “*remittance businesses*” AUSTRAC has included IFTIs reported by: Remittance Services and Foreign Exchange Providers.
- 7) Whilst all IFTIs are included in the total transaction tables, IFTIs with unassigned countries have been excluded from the country tables listed below.

## Background

1. A Freedom of Information (FOI) request was received on 25<sup>th</sup> November 2016 requesting:  
*“Document or documents containing the total value of IFTI reports submitted by remittance businesses for the individual years of 2010, 2011, 2012, 2013, 2014, 2015 and 2016 (until the date of extraction), sorted by destination country...”*
2. In response, this Information Report (IR) provides a high level summary of ALL International Funds Transfer Instructions (IFTIs) sent out of Australia between 2010 and 2016, along with a breakdown of reports submitted by remittance businesses.
3. Note: This IR replaces the information previously supplied as several identified data discrepancies have now been removed, total IFTI data has been included and greater clarity around definitions has been provided.

## Search Criteria

4. The set of search parameters for the IFTI data extraction were as follows:
  - a. Reporting period<sup>1</sup>: 01 January 2010 to 31 December 2016 (inclusive)
  - b. Report type: All outgoing IFTIs
  - c. Breakdown by amount, country and remittance services and foreign exchange providers
  - d. All figures in this report are represented in AUD (thousands).

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6 January 2017

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<sup>1</sup> Data for this report was extracted on 5 January 2017 may not yet include data reported by entities after 31 December 2016.

## Summary Results

5. Total value in AUD (thousands) of outgoing IFTI reports between 2010 and 2016.

Year	Total AUD (thousands)
2016	2,330,161,162,356
2015	2,344,463,629,092
2014	1,965,231,015,650
2013	1,733,874,942,634
2012	1,520,564,947,813
2011	1,697,025,765,999
2010	1,587,425,570,823
<b>Grand Total</b>	<b>13,178,747,034,367</b>

Table 1: All outgoing IFTI reports (IFTI-E, IFTI-DRA and IFTI-FTR) between 2010 and 2016.

6. Total value in AUD (thousands) of outgoing IFTI reports from Remittance Services and Foreign Exchange Providers between 2010 and 2016.

Year	Total AUD (thousands)
2016	34,866,716,284
2015	33,395,802,693
2014	30,561,139,548
2013	28,949,968,941
2012	27,461,151,586
2011	23,850,828,353
2010	24,484,815,225
<b>Grand Total</b>	<b>203,570,422,211</b>

Table 2: All outgoing IFTI reports (IFTI-E, IFTI-DRA and IFTI-FTR) from Remittance Services and Foreign Exchange Providers between 2010 and 2016.

7. Total value in AUD (thousands) of all outgoing IFTIs from 2010 to 2016 by country.

Country	2010	2011	2012	2013	2014	2015	2016
AFGHANISTAN	22,079	29,244	49,914	72,531	114,029	83,226	84,153
ALBANIA	11,194	14,386	16,031	12,781	15,166	16,013	12,908
ALGERIA	7,097	1,241	1,663	1,248	1,452	1,653	3,257
AMERICAN SAMOA	2,201	1,433	1,797	2,516	11,966	11,689	13,592
ANDORRA	3,145	3,418	2,981	5,333	4,348	6,247	8,390
ANGOLA	4,147	3,350	4,541	2,980	3,858	6,614	4,055
ANGUILLA	509	556	245	125	826	128	78
ANTIGUA BARBUDA	3,861	560	656	923	800	2,406	4,176
ARGENTINA	186,588	154,767	128,503	128,935	122,304	138,347	160,102
ARMENIA	3,837	3,420	3,634	3,750	4,441	8,872	7,837
ARUBA	3,579	1,385	1,769	644	317	635	235
AUSTRIA	981,845	885,788	1,185,612	1,059,835	1,187,831	1,109,143	1,882,252
AZERBAIJAN	1,458	1,080	1,943	2,141	1,916	2,805	1,895
BAHAMAS	24,930	822,726	23,243	28,548	19,966	15,900	27,522
BAHRAIN	133,041	155,368	143,764	189,314	93,699	175,391	107,577
BANGLADESH	190,981	265,048	366,379	359,741	440,759	673,129	655,292
BARBADOS	21,399	20,482	19,501	30,269	25,372	27,305	20,468
BELARUS	2,832	3,670	4,777	6,256	15,152	5,153	7,179
BELGIUM	21,181,297	13,848,647	17,499,987	16,778,671	28,243,147	24,495,357	19,833,073
BELIZE	3,170	5,219	2,932	5,630	46,162	7,730	13,066
BENIN	2,034	2,736	4,083	4,180	4,049	5,702	7,759
BERMUDA	1,163,808	1,432,926	1,231,347	1,231,181	2,232,517	1,975,176	1,899,305
BHUTAN	6,529	8,105	9,407	14,015	19,402	19,413	33,473
BOLIVIA	11,326	13,745	16,523	12,055	30,331	20,048	16,416
BOSNIA HERZEGOVINA	44,726	41,772	42,987	38,980	49,286	49,452	42,316
BOTSWANA	75,420	138,455	52,031	37,227	60,116	48,391	32,122
BRAZIL	890,750	932,252	777,169	1,004,689	1,412,169	1,112,092	877,039
BRUNEI DARUSSALAM	169,590	138,103	445,388	694,683	466,620	649,030	27,389
BULGARIA	26,873	33,544	44,001	43,909	51,097	72,346	82,647
BURKINA FASO	25,077	45,871	63,132	72,903	151,167	122,879	20,797
BURUNDI	425	3,801	5,504	7,148	8,796	5,861	4,905
CAMBODIA	228,297	172,148	248,083	244,424	252,818	303,090	323,389
CAMEROON	17,733	20,401	18,337	17,325	16,452	13,747	7,942
CANADA	93,838,572	36,817,386	38,283,949	44,944,011	57,076,311	49,745,182	32,709,569
CAPE VERDE	68	147	216	247	177	479	215
CAYMAN ISLANDS	164,695	290,247	222,926	217,491	245,570	316,787	232,775
CENTRAL AFRICAN REP	22	20	74	50	40	73	47
CHAD	6,564	375	1,110	302	257	200	192
CHILE	228,096	339,202	607,521	308,234	313,226	1,302,390	385,141
CHINA	18,434,655	20,909,673	22,251,542	24,670,114	29,243,644	29,751,371	28,750,588
CHRISTMAS ISLAND	1		2		161	2	
COLOMBIA	43,766	67,626	128,255	74,770	74,704	83,179	95,236
COMOROS	34	86	353	192	411	82	98
CONGO	12,881	38,707	48,790	22,925	15,293	9,092	6,361

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Country	2010	2011	2012	2013	2014	2015	2016
CONGO DEM REPUBLIC	33,733	46,297	24,540	15,342	91,521	63,298	19,705
COOK ISLANDS	14,247	13,957	19,811	35,874	91,320	297,088	40,357
COSTA RICA	16,170	21,223	33,293	13,570	11,499	15,556	26,048
COTE D IVOIRE	130,030	101,828	154,970	129,055	168,484	220,850	255,738
CROATIA	117,815	124,103	133,420	131,449	137,391	134,342	143,998
CUBA	3,433	3,344	2,277	3,659	3,252	4,680	6,969
CURACAO		696	8,231	12,114	125,508	10,380	84,778
CYPRUS	179,853	406,529	369,543	166,611	173,666	185,671	213,135
CZECH REPUBLIC	247,255	308,202	380,147	1,081,615	811,590	1,524,939	818,511
DENMARK	3,209,728	3,509,112	3,515,899	2,874,602	2,834,400	3,094,351	2,841,830
DJIBOUTI	4,993	5,955	10,020	8,137	13,037	9,219	3,147
DOMINICA	166	308	1,430	160	234	262	302
DOMINICAN REPUBLIC	4,235	11,879	21,787	19,994	25,009	28,833	28,049
ECUADOR	11,285	11,068	19,046	21,861	39,146	34,880	41,502
EGYPT	176,709	111,404	132,453	138,548	151,568	126,511	145,492
EL SALVADOR	7,490	9,419	11,022	10,783	10,512	11,146	10,808
EQUATORIAL GUINEA	106	472	26	346	3	24	18
ERITREA	4,674	8,792	9,117	4,386	2,886	5,181	2,741
ESTONIA	21,651	29,010	32,054	44,822	45,836	58,618	51,974
ETHIOPIA	18,555	29,619	37,611	38,401	50,858	48,567	41,859
FAEROE ISLANDS	867	286	224	632	635	439	1,104
FALKLAND ISLANDS	963	2,058	1,549	1,159	2,511	2,714	2,066
FIJI	466,063	512,620	654,396	814,864	787,315	725,006	654,761
FINLAND	1,262,301	1,673,567	1,887,783	574,979	1,321,890	1,364,786	1,644,103
FORMER YUGOSLAVIA	14	5	48	8	8	7	2
FRANCE	19,368,366	20,039,933	21,303,721	42,420,339	42,877,018	40,381,917	43,683,768
FRENCH GUIANA	131	6	27	2	10		3
FRENCH POLYNESIA	21,536	31,741	48,246	234,753	251,640	225,789	127,289
GABON	8,773	17,738	12,382	17,283	24,512	2,687	2,063
GAMBIA	536	824	1,193	1,960	1,253	1,205	1,410
GEORGIA	14,211	8,479	16,845	14,227	7,172	8,815	12,538
GERMANY	62,689,397	67,528,343	72,058,923	88,432,766	93,246,893	116,446,489	98,022,800
GHANA	471,583	511,520	423,220	353,837	295,583	278,210	388,394
GIBRALTAR	14,054	26,514	16,503	35,292	39,181	27,149	54,909
GREECE	696,334	497,709	395,950	385,799	423,637	308,837	298,232
GREENLAND	12,574	23,982	3,646	2,653	3,037	1,890	1,388
GRENADA	111	167	2,893	973	278	1,222	339
GUADELOUPE	88	647	536	320	724	469	239
GUAM	1,833	3,321	14,016	7,873	4,326	8,226	26,901
GUATEMALA	7,090	4,006	7,701	5,381	6,028	6,898	7,990
GUERNSEY CI	1,073,432	916,666	1,336,353	1,115,100	1,826,432	1,152,877	884,416
GUINEA	9,015	24,096	16,379	32,660	7,692	6,980	5,331
GUINEA BISSAU	97	70	55	1,440	372	47	265
GUYANA	4,697	10,386	17,079	9,978	41,118	50,752	9,087
HAITI	721	1,277	1,278	2,033	931	1,566	1,168
HONDURAS	870	1,385	1,430	1,469	1,116	1,730	2,727
HONG KONG	70,856,158	103,240,304	77,042,678	90,352,830	99,127,809	133,650,250	188,138,289

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Country	2010	2011	2012	2013	2014	2015	2016
HUNGARY	148,846	154,227	165,279	340,993	339,341	221,986	490,568
ICELAND	235,100	238,109	170,448	16,564	21,321	26,714	27,938
INDIA	4,266,017	4,963,642	5,386,693	6,024,891	6,530,450	8,105,363	8,688,866
INDONESIA	3,568,490	3,766,126	4,108,607	3,988,356	3,938,384	3,649,984	3,377,645
IRAN	99,053	83,613	91,835	107,253	90,451	95,847	137,041
IRAQ	51,717	66,201	76,391	70,563	91,603	92,411	81,824
IRELAND	3,393,512	4,190,918	4,001,613	4,769,513	4,973,333	6,237,414	7,063,092
ISLE OF MAN	188,624	212,736	247,311	287,791	267,972	327,739	221,158
ISRAEL	1,197,394	974,583	978,830	1,071,335	1,264,223	1,462,378	1,567,529
ITALY	4,252,687	6,409,508	6,664,169	8,347,939	8,380,782	12,051,152	14,198,646
JAMAICA	14,210	6,053	12,009	2,982	5,231	7,819	5,142
JAPAN	33,127,250	29,618,557	39,419,635	36,048,644	35,243,942	38,608,548	47,681,943
JERSEY CI	1,820,132	1,394,456	1,250,252	3,728,302	3,913,883	4,707,032	2,900,600
JORDAN	116,418	163,108	216,991	219,760	222,483	225,689	278,112
KAZAKHSTAN	24,831	39,007	30,308	27,416	13,253	19,349	12,057
KENYA	89,491	142,916	238,469	202,225	224,739	191,710	180,272
KIRIBATI	34,229	19,558	29,194	24,381	70,256	35,479	26,547
KOREA	11,544	8,420	16,078	194,731	41,036	60,079	86,577
KUWAIT	139,046	185,051	131,515	105,136	97,371	116,912	142,959
KYRGYZSTAN	10,600	16,951	16,972	16,132	10,696	7,477	6,555
LAO PEO DMCRTC REP	659,858	839,818	1,015,794	1,042,981	788,942	743,647	213,456
LATVIA	48,835	55,620	92,105	117,862	78,967	103,273	109,564
LEBANON	525,987	437,075	396,562	408,582	451,662	425,558	408,603
LESOTHO	2,037	1,826	1,076	474	928	883	1,144
LIBERIA	8,957	12,388	16,210	17,357	16,163	15,000	13,007
LIBYA	13,331	2,340	2,398	5,885	4,662	2,006	479
LIECHTENSTEIN	52,880	55,816	26,296	92,249	55,600	55,044	170,289
LITHUANIA	14,786	22,975	65,580	29,330	15,787	23,436	45,602
LUXEMBOURG	4,791,480	11,402,637	15,413,301	33,723,397	29,396,858	25,494,328	36,623,387
MACAU	600,749	690,308	563,855	694,645	1,008,870	1,370,544	823,109
MACEDONIA	50,536	51,504	53,609	55,726	59,043	51,673	49,650
MADAGASCAR	4,694	10,292	14,155	12,319	11,327	9,883	9,916
MALAWI	24,840	20,176	9,088	10,775	28,933	10,266	11,771
MALAYSIA	3,619,979	3,913,484	4,450,762	5,260,047	5,921,555	5,725,242	5,550,060
MALDIVES	11,058	13,236	20,316	25,336	28,436	27,819	27,553
MALI	100,626	108,245	44,830	25,295	24,340	19,071	17,587
MALTA	164,177	136,316	198,803	252,434	312,759	371,901	411,114
MARSHALL ISLANDS	92	175	354	481	1,196	3,340	1,299
MARTINIQUE	8	82	20	279	13	1	4
MAURITANIA	80,796	66,970	28,154	26,410	13,547	3,367	1,707
MAURITIUS	614,600	1,294,066	1,030,530	1,229,049	1,086,203	1,074,296	1,080,771
MAYOTTE	1	6	59	11	2		458
MEXICO	431,464	987,103	559,734	570,041	529,360	598,939	1,026,757
MICRONESIA	166	255	75	165	646	2,732	3,565
MOLDOVA	1,880	2,442	4,042	3,842	3,984	4,255	4,276
MONACO	167,865	313,427	85,686	116,614	402,946	164,951	185,864
MONGOLIA	53,847	148,590	163,141	135,191	54,736	81,234	70,823

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6 January 2011

Country	2010	2011	2012	2013	2014	2015	2016
MONTENEGRO	6,261	12,364	12,353	12,696	9,769	9,552	9,111
MONTSERRAT	2,202	15,075	3,924	7,924	10,703	4,931	4,812
MOROCCO	15,664	56,143	50,888	42,340	47,372	48,401	47,742
MOZAMBIQUE	21,784	21,717	20,229	24,732	23,487	36,711	76,754
MYANMAR	12,474	11,573	11,575	23,440	30,079	46,442	49,778
NAMIBIA	213,311	185,450	126,607	72,253	49,075	132,394	75,443
NAURU	454	112	89	86	205	93	38
NEPAL	165,129	218,175	255,275	262,380	276,438	311,268	454,510
NETHERLANDS	16,361,503	21,736,284	28,740,868	33,791,767	39,562,733	59,448,334	54,002,555
NETHERLANDS ANTILLES	36,599	18,366	4,528	2,353	8,021	2,653	1,590
NEW CALEDONIA	952,399	1,097,866	1,064,154	916,462	921,444	754,523	460,507
NEW ZEALAND	91,507,824	88,421,176	57,163,995	58,042,836	57,656,894	62,964,858	66,909,738
NICARAGUA	5,890	4,259	6,749	4,557	6,009	8,808	5,558
NIGER	1,687	1,245	1,574	1,651	1,676	796	398
NIGERIA	71,171	72,141	64,271	84,318	97,314	125,524	108,245
NIUE	70	53	79	31	29	36	23
NORFOLK ISLAND	1		4	8			
NORTH KOREA			2				
NORTHERN MARIANA IS	34	509	245	359	295	44	19
NORWAY	4,260,686	3,834,307	3,170,781	4,319,725	4,175,974	3,299,448	3,233,025
OMAN	67,683	59,400	58,241	59,099	77,335	107,648	103,507
PAKISTAN	320,905	365,622	478,741	534,159	606,393	694,221	758,187
PALAU	103	51	27	95	66	76	110
PALESTINIAN TER OCC	9,195	7,446	7,800	10,556	11,058	8,915	9,674
PANAMA	404,182	55,019	49,057	53,817	79,277	62,722	49,557
PARAGUAY	2,764	2,999	6,144	15,693	9,861	11,101	13,710
PERU	102,582	109,503	101,138	192,424	224,266	218,201	204,599
PHILIPPINES	2,355,825	2,651,641	3,271,512	3,031,231	3,732,068	4,198,438	3,644,424
PITCAIRN ISLAND	1						
PNG	2,287,338	2,896,287	3,315,919	3,780,701	3,375,709	2,492,322	1,584,012
POLAND	385,455	386,033	507,145	904,017	1,177,182	1,476,692	1,334,781
PORTUGAL	238,878	239,132	166,642	146,521	171,043	186,757	202,907
PUERTO RICO	6,970	7,579	9,803	9,232	77,225	93,180	31,785
QATAR	164,693	561,112	445,162	377,861	242,959	693,212	570,152
REUNION	1,371	6,722	1,936	535	655	634	801
ROMANIA	47,961	56,344	56,898	106,422	81,649	119,351	91,674
RUSSIAN FEDERATION	156,189	226,080	220,445	287,200	219,580	216,702	214,069
RWANDA	4,278	6,906	7,040	7,128	11,381	10,472	12,631
SAINT KITTS NEVIS	2,073	2,451	803	3,813	1,420	2,907	1,716
SAINT LUCIA	861	2,848	2,039	1,927	10,446	6,827	3,980
SAMOA	102,288	76,579	105,286	97,405	98,749	103,389	100,780
SAN MARINO	2,356	1,937	1,561	1,906	2,161	1,842	1,061
SAO TOME PRINCIPE	155	71	45	28	22		
SAUDI ARABIA	191,578	249,934	395,593	285,088	214,418	230,343	223,139
SENEGAL	87,133	111,671	123,283	149,399	144,524	173,588	20,034

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Country	2010	2011	2012	2013	2014	2015	2016
SERBIA	118,960	109,842	109,496	109,945	105,724	103,521	89,065
SERBIA MONTENEGRO	25	3	2		6	19	
SEYCHELLES	10,899	17,936	17,343	15,498	13,350	3,727	3,400
SIERRA LEONE	9,331	12,977	62,891	17,335	26,435	40,965	45,864
SINGAPORE	89,641,388	91,643,338	77,058,438	85,341,124	112,127,918	130,541,146	138,001,416
SLOVAKIA	43,619	45,439	53,336	62,711	85,323	96,954	122,894
SLOVENIA	51,261	50,130	58,168	74,611	103,751	108,801	130,916
SOLOMON ISLANDS	160,147	204,398	214,713	207,057	158,574	116,289	90,807
SOMALIA	29,107	31,731	16,659	15,636	18,360	24,873	19,649
SOUTH AFRICA	2,743,193	2,494,699	3,483,876	15,642,659	2,116,692	2,439,491	2,669,749
SOUTH KOREA	3,330,559	4,064,002	7,602,180	6,395,516	8,993,258	10,988,106	14,667,662
SOUTH SUDAN		5	5,311	14,587	19,224	22,509	18,167
SPAIN	2,152,842	1,881,624	1,541,646	2,071,441	1,787,831	2,039,897	2,136,154
SRI LANKA	313,748	317,068	341,753	444,834	511,286	498,172	498,189
ST HELENA		1	1	18	8	3	
ST PIERRE MIQUELON	33	4	3		51	11	1
ST VINCENT GRENADINE	275	1,513	9,351	9,493	2,517	10,133	6,014
SUDAN	11,133	11,070	19,475	13,398	6,019	6,006	5,317
SURINAME	543	368	414	704	708	758	739
SVALBARD JAN MAYEN							
SWAZILAND	53,343	30,612	2,288	924	1,699	2,212	1,787
SWEDEN	8,543,539	6,996,455	7,582,938	1,837,888	13,278,592	14,299,058	10,568,898
SWITZERLAND	29,645,374	25,073,016	26,917,053	27,689,612	27,533,568	29,542,516	21,251,255
SYRIA	27,353	28,455	22,088	17,729	14,037	13,691	12,716
TAIWAN	5,473,003	5,353,126	5,492,745	5,986,324	5,837,444	6,912,082	7,933,127
TAJIKISTAN	1,340	712	826	721	584	1,406	1,277
TANZANIA	81,393	99,763	10,923	82,332	75,818	70,145	83,746
THAILAND	6,844,339	5,372,121	7,131,294	8,469,519	7,721,170	8,618,237	7,812,762
TIMOR LESTE	97,031	76,957	65,056	67,132	83,404	87,857	61,776
TOGO	1,722	1,127	3,187	3,360	4,765	4,996	4,520
TOKELAU					9	2	
TONGA	37,744	50,304	51,803	53,494	62,667	63,421	56,138
TRINIDAD TOBAGO	9,840	7,300	8,284	5,520	12,041	5,092	3,643
TUNISIA	17,280	25,340	14,954	50,442	15,298	10,230	12,083
TURKEY	449,163	631,216	565,962	727,752	891,522	1,209,019	1,921,488
TURKMENISTAN	89	235	230	155	162	117	79
TURKS CAICOS IS	413	305	3,921	173	489	1,833	3,250
TUVALU	21,172	3,537	12,585	3,418	20,985	15,467	25,729
UAE	2,493,211	3,041,821	2,842,387	2,587,627	3,653,391	4,017,601	5,579,826
UGANDA	35,744	42,955	60,808	58,050	69,817	73,000	77,328
UK	435,769,156	434,970,730	478,533,698	507,173,730	601,399,644	711,673,107	676,974,731
UKRAINE	32,930	36,254	49,888	50,378	64,099	44,160	57,386
URUGUAY	162,199	170,778	70,478	76,491	164,403	160,519	191,513
US OUTLYING ISLANDS					124		47
USA	479,867,383	594,950,399	399,528,030	474,101,516	547,996,919	708,881,778	667,917,097
USSR			2	178			



Country	2010	2011	2012	2013	2014	2015	2016
UZBEKISTAN	2,496	2,785	2,901	10,936	17,912	11,146	35,012
VANUATU	189,035	164,897	174,221	172,884	176,578	237,451	193,139
VATICAN CITY STATE	13,131	4,313	5,814	8,475	12,120	6,899	9,090
VENEZUELA	273	404	182	119	102	204	206
VIETNAM	1,955,771	1,807,379	1,936,130	1,975,394	2,052,415	2,249,868	2,508,291
VIRGIN IS BRITISH	8,571	6,007	14,535	6,097	2,216	3,722	5,521
VIRGIN ISLANDS US		114	6	52	124	4	15
WALLIS FUTUNA IS			42	38	18	33	11
WESTERN SAHARA		6,382		5			
YEMEN REPUBLIC	23,894	6,887	4,871	3,736	2,900	3,318	1,917
ZAIRE		430	441			1	
ZAMBIA	66,514	78,972	50,253	46,732	448,432	341,540	44,621
ZIMBABWE	49,797	77,315	61,635	62,314	67,123	69,696	68,532

Table 3: All outgoing IFTI reports (IFTI-E, IFTI-DRA and IFTI-FTR) between 2010 and 2016 by country.

Released under the Freedom of Information Act  
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8. Total value in AUD (thousands) of outgoing IFTIs 2010 to 2016 by country from Remittance Services and Foreign Exchange Providers.

Country	2010	2011	2012	2013	2014	2015	2016
AFGHANISTAN	10,175	18,410	30,215	52,606	98,395	70,602	75,723
ALBANIA	5,143	7,151	9,169	8,748	9,796	11,976	7,322
ALGERIA	378	333	303	258	839	873	956
AMERICAN SAMOA	357	419	496	471	522	379	461
ANDORRA	148	311	321	386	551	639	955
ANGOLA	156	123	209	158	194	67	98
ANGUILLA	138	106	1	8	2	31	
ANTIGUA BARBUDA	920	103	81	26	12	20	17
ARGENTINA	8,905	9,506	10,557	8,009	5,182	6,463	9,869
ARMENIA	739	907	1,093	504	1,044	1,285	1,779
ARUBA	12	25	22	14	15	22	15
AUSTRIA	59,422	59,372	67,198	71,186	105,241	98,882	81,522
AZERBAIJAN	325	324	356	399	395	437	542
BAHAMAS	737	1,183	1,172	1,449	1,678	1,519	2,553
BAHRAIN	9,836	22,502	16,267	7,963	4,475	4,856	1,919
BANGLADESH	83,855	96,165	108,485	113,415	128,734	118,899	111,207
BARBADOS	969	1,404	2,001	1,433	2,363	1,078	2,157
BELARUS	465	664	1,384	866	1,484	838	1,408
BELGIUM	62,003	68,033	100,089	101,842	119,665	131,643	148,590
BELIZE	435	1,347	1,735	600	1,204	626	68
BENIN	1,876	2,452	3,933	4,095	3,177	3,005	3,203
BERMUDA	2,683	933	2,093	3,166	1,460	746	1,051
BHUTAN	952	933	2,277	1,890	3,460	2,733	2,760
BOLIVIA	1,934	1,794	2,893	3,401	6,187	6,264	2,107
BOSNIA HERZEGOVINA	19,497	17,304	19,346	17,666	22,206	15,849	13,886
BOTSWANA	2,070	2,896	10,986	4,783	4,108	4,843	8,584
BRAZIL	29,345	30,136	41,372	40,831	55,890	45,644	57,620
BRUNEI DARUSSALAM	1,768	1,779	2,762	1,825	3,293	4,089	3,024
BULGARIA	4,855	5,003	7,259	9,379	11,084	10,929	11,330
BURKINA FASO	2,136	6,590	12,447	10,710	7,297	1,929	1,684
BURUNDI	2,793	3,333	4,807	6,247	7,679	5,039	4,166
CAMBODIA	39,393	46,572	65,649	83,015	99,857	104,339	108,681
CAMEROON	2,010	2,437	4,414	3,102	3,190	4,205	4,668
CANADA	1,036,971	670,023	1,098,099	1,093,154	1,059,147	990,784	1,013,065
CAPE VERDE	25	24	57	90	57	267	103
CAYMAN ISLANDS	7,333	7,359	9,168	13,091	5,220	8,118	6,302
CENTRAL AFRICAN REP	16	15	54	28	24	22	33
CHAD	73	101	215	225	237	188	182
CHILE	16,355	17,552	21,453	19,405	20,047	21,058	19,338
CHINA	2,360,973	2,599,368	3,668,760	3,941,040	4,475,694	5,349,314	4,781,436
CHRISTMAS ISLAND					161		
COLOMBIA	13,839	18,797	21,945	23,327	29,404	34,773	44,811
COMOROS	30	31	59	85	102	73	97
CONGO	257	3,166	4,830	5,470	7,247	5,772	5,797

Country	2010	2011	2012	2013	2014	2015	2016
CONGO DEM REPUBLIC	3,135	1,869	438	286	1,003	2,688	3,061
COOK ISLANDS	6,190	6,775	12,793	15,436	21,053	4,366	2,740
COSTA RICA	1,505	2,840	24,010	3,279	2,902	2,757	4,643
COTE D IVOIRE	1,833	1,113	2,253	2,836	2,723	2,505	2,787
CROATIA	9,801	12,714	16,463	17,841	17,856	17,620	22,594
CUBA			2	3	1		
CURACAO		9	716	204	3,677	490	773
CYPRUS	22,711	27,374	59,067	20,813	13,941	14,657	16,945
CZECH REPUBLIC	20,648	31,860	51,950	36,365	24,209	37,708	36,291
DENMARK	78,572	79,728	94,834	92,451	123,136	108,922	105,197
DJIBOUTI	1,149	1,189	504	448	3,201	742	1,330
DOMINICA	10	12	127	29	19	11	75
DOMINICAN REPUBLIC	749	564	799	835	1,897	1,437	1,908
ECUADOR	4,502	4,129	5,667	7,011	7,785	10,663	13,484
EGYPT	29,110	29,690	43,625	41,101	46,113	42,247	51,396
EL SALVADOR	5,263	6,173	6,997	6,866	7,033	7,535	7,185
EQUATORIAL GUINEA	6	41	2		3	7	12
ERITREA	1,841	5,556	2,496	1,335	7,117	712	1,372
ESTONIA	3,117	5,041	6,212	8,511	8,806	17,044	20,055
ETHIOPIA	9,389	13,112	23,015	23,816	32,335	33,655	27,111
FAEROE ISLANDS	21	59	73	162	80	47	39
FALKLAND ISLANDS	2		17		95	2	1
FIJI	89,764	110,854	167,822	159,027	167,463	130,611	111,652
FINLAND	25,264	27,285	34,531	30,109	30,037	38,114	39,850
FRANCE	214,544	277,375	295,970	332,021	371,328	382,660	410,361
FRENCH GUIANA	37	3			1		1
FRENCH POLYNESIA	3,577	4,356	8,190	12,845	11,535	13,472	6,588
GABON	48	52	335	651	9,762	1,188	1,715
GAMBIA	503	564	1,113	1,759	1,038	1,042	1,194
GEORGIA	4,075	1,348	2,178	2,053	2,134	2,228	3,940
GERMANY	655,854	643,742	888,977	1,008,590	791,316	781,575	823,404
GHANA	43,596	55,186	55,882	44,160	40,521	46,028	52,622
GIBRALTAR	2,081	4,631	2,550	2,534	3,061	3,965	4,649
GREECE	28,570	32,356	41,178	48,663	58,241	46,988	45,553
GREENLAND	5,781	10,929	3,105	933	1,521	1,447	818
GRENADA	31	56	45	87	87	81	99
GUADELOUPE	3	55	119	52	488	204	218
GUAM	107	203	184	100	77	129	99
GUATEMALA	487	379	4,061	927	889	1,464	1,106
GUERNSEY CI	4,824	1,503	7,253	2,727	6,178	6,935	6,842
GUINEA	2,555	2,971	5,450	6,694	4,907	4,676	4,020
GUINEA BISSAU	82	55	42	111	38	47	64
GUYANA	157	233	474	1,360	500	484	564
HAITI	117	95	558	835	372	163	142
HONDURAS	224	298	515	372	370	478	368
HONG KONG	1,113,730	1,110,828	1,382,542	1,519,178	1,701,721	2,116,477	2,142,387

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Country	2010	2011	2012	2013	2014	2015	2016
HUNGARY	8,228	7,254	8,636	8,498	11,188	14,028	16,418
ICELAND	270	489	686	1,770	1,561	1,398	3,393
INDIA	675,358	879,602	932,582	1,141,640	1,188,781	1,303,411	1,408,388
INDONESIA	248,080	251,926	326,165	361,277	348,708	366,383	330,970
IRAN	98,999	83,544	91,625	106,570	89,799	93,738	132,937
IRAQ	45,736	57,612	59,206	59,211	71,309	66,321	72,740
IRELAND	69,500	62,070	100,719	155,179	196,418	251,610	306,360
ISLE OF MAN	8,944	15,090	22,731	10,295	13,013	11,969	16,542
ISRAEL	67,626	55,987	82,187	89,916	128,024	111,014	142,345
ITALY	340,803	418,616	552,141	583,480	631,974	676,981	703,816
JAMAICA	966	794	1,128	981	1,211	1,396	1,447
JAPAN	266,295	259,819	325,855	285,404	282,227	400,740	562,088
JERSEY CI	11,448	15,069	16,580	6,641	15,712	29,007	12,533
JORDAN	19,574	21,566	22,843	22,148	26,280	25,847	41,081
KAZAKHSTAN	4,416	1,010	2,977	4,128	2,099	1,287	1,031
KENYA	31,093	40,772	66,406	56,764	72,532	79,512	84,131
KIRIBATI	427	503	771	651	772	692	634
KOREA	11,418	7,996	15,814	57,776	90,712	60,070	86,577
KUWAIT	1,819	1,733	12,864	3,622	11,656	3,984	4,131
KYRGYZSTAN	551	639	511	1,852	2,520	3,601	2,758
LAO PEO DMCRTC REP	7,107	8,332	12,484	14,441	16,296	19,546	18,427
LATVIA	6,303	12,225	28,401	22,538	9,432	14,258	11,084
LEBANON	157,942	155,107	169,584	190,460	201,166	198,868	217,171
LESOTHO	170	76	1	90	205	160	74
LIBERIA	7,824	10,234	11,222	11,258	11,995	10,760	11,402
LIBYA	5,207	356	188	105	71	13	1
LIECHTENSTEIN	3,638	2,195	2,194	4,037	3,397	2,665	1,667
LITHUANIA	2,794	2,007	3,195	2,114	2,620	4,844	18,393
LUXEMBOURG	21,904	24,068	11,951	13,485	38,795	93,779	59,343
MACAU	15,974	8,557	10,158	8,441	9,958	10,706	11,026
MACEDONIA	7,608	8,386	9,369	9,949	10,003	8,775	8,720
MADAGASCAR	457	764	2,098	2,296	2,351	4,241	2,054
MALAWI	2,332	2,783	3,210	4,422	3,576	3,529	3,616
MALAYSIA	168,752	179,154	251,621	268,617	316,051	363,305	381,672
MALDIVES	3,087	5,177	11,808	15,910	16,097	10,460	7,829
MALI	1,043	1,440	1,449	1,141	2,047	1,540	1,956
MALTA	7,033	9,559	25,524	15,189	7,782	12,033	11,377
MARSHALL ISLANDS	53	42	46	111	57	42	40
MARTINIQUE		2	2	12	11		2
MAURITANIA	987	872	2,903	1,606	4,425	1,201	559
MAURITIUS	15,925	26,202	31,973	35,228	23,722	31,276	18,429
MAYOTTE	1						1
MEXICO	26,717	5,960	9,321	10,392	10,304	12,091	16,399
MICRONESIA	57	159	67	82	119	130	111
MOLDOVA	814	1,076	1,309	1,108	1,142	1,282	1,663
MONACO	1,118	3,941	2,398	3,442	6,223	8,971	11,135
MONGOLIA	1,757	2,773	5,524	3,060	4,030	3,015	3,594

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Country	2010	2011	2012	2013	2014	2015	2016
MONTENEGRO	1,530	1,801	2,131	4,265	2,465	2,239	2,185
MONTSERAT	69	14	26		24	6	
MOROCCO	5,944	7,135	16,009	11,589	11,535	16,415	14,486
MOZAMBIQUE	3,863	2,843	5,343	6,974	4,433	2,186	1,850
MYANMAR	3,617	3,118	4,455	10,197	16,321	25,626	31,941
NAMIBIA	5,738	4,180	6,695	4,840	6,738	2,986	2,448
NAURU	454	112	89	84	199	84	31
NEPAL	135,810	188,836	215,111	217,064	212,790	241,422	375,287
NETHERLANDS	235,624	168,755	229,562	255,190	251,381	307,073	297,806
NETHERLANDS ANTILLES	2,940	1,711	552	93	367	277	39
NEW CALEDONIA	2,084	1,534	3,563	3,944	5,268	4,053	2,866
NEW ZEALAND	1,022,700	854,072	1,142,317	1,468,390	2,040,039	1,579,077	1,343,898
NICARAGUA	710	772	934	1,019	1,741	1,170	1,340
NIGER	387	923	1,517	1,092	113	122	133
NIGERIA	56,363	54,818	38,275	39,246	52,168	54,200	49,405
NIUE	68	52	68	31	2	35	22
NORFOLK ISLAND	1		4	8			
NORTH KOREA			2				
NORTHERN MARIANA IS	25	31	27	18	24	35	19
NORWAY	21,401	28,583	35,804	38,320	46,924	50,277	45,272
OMAN	688	957	2,085	4,235	5,672	7,587	8,201
PAKISTAN	135,628	164,345	233,826	263,167	307,723	379,251	426,072
PALAU	50	29	1	69	42	54	67
PALESTINIAN TER OCC	1,190	1,319	1,348	1,573	2,466	3,381	3,681
PANAMA	10,700	2,875	8,795	10,621	17,837	10,130	5,693
PARAGUAY	299	253	27	268	633	851	1,293
PERU	19,463	25,530	36,942	37,920	37,580	46,688	47,551
PHILIPPINES	835,819	1,021,119	1,202,230	1,149,490	1,267,185	1,340,054	1,371,547
PNG	22,546	35,640	46,623	37,675	37,865	52,008	31,086
POLAND	20,498	33,088	34,489	44,052	41,993	52,137	65,934
PORTUGAL	6,645	12,869	13,972	18,480	20,721	24,620	32,962
PUERTO RICO	272	235	178	567	138	605	304
QATAR	1,154	1,714	37,689	3,717	2,444	2,551	3,002
REUNION	111	291	239	232	260	337	251
ROMANIA	14,310	15,819	14,942	19,359	16,949	30,017	15,627
RUSSIAN FEDERATION	19,419	22,625	28,082	30,708	23,074	22,509	26,602
RWANDA	1,982	2,407	3,639	3,405	4,004	4,539	5,037
SAINT KITTS NEVIS	8	4	59	728	5	10	
SAINT LUCIA	55	175	272	353	511	542	92
SAMOA	24,092	24,522	27,451	27,106	28,140	29,168	40,776
SAN MARINO	647	271	77	378	484	354	592
SAO TOME PRINCIPE		30	16	28	22		
SAUDI ARABIA	7,701	11,023	11,259	10,626	12,298	19,091	20,797
SENEGAL	2,599	3,283	3,195	4,875	3,403	5,253	3,210

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Country	2010	2011	2012	2013	2014	2015	2016
SERBIA	37,175	42,004	43,503	41,156	35,515	25,622	24,038
SEYCHELLES	828	3,905	3,035	1,758	2,088	461	473
SIERRA LEONE	7,878	10,145	10,936	11,369	17,244	24,767	28,078
SINGAPORE	762,976	440,578	656,716	615,937	688,483	934,894	1,606,985
SLOVAKIA	2,739	3,793	6,508	5,379	7,405	7,731	10,620
SLOVENIA	8,758	11,787	15,020	18,111	11,600	17,728	15,786
SOLOMON ISLANDS	7,840	33,600	67,377	51,246	7,444	7,263	12,219
SOMALIA	29,107	31,731	16,657	15,636	18,356	24,873	19,649
SOUTH AFRICA	111,163	121,287	160,960	168,456	181,800	189,537	168,722
SOUTH KOREA	116,674	134,515	144,366	117,374	164,735	178,924	216,527
SOUTH SUDAN		5	5,293	14,543	19,201	22,486	18,088
SPAIN	91,403	100,564	112,003	142,173	180,213	180,608	212,267
SRI LANKA	86,942	108,444	122,453	162,725	208,499	163,139	157,511
ST PIERRE MIQUELON	2						
ST VINCENT GRENADINE	26	93	141	5,950	38	296	638
SUDAN	6,736	8,429	19,165	12,757	5,891	5,953	5,074
SURINAME	242	151	128	129	232	202	84
SWAZILAND	321	328	312	365	295	805	523
SWEDEN	80,051	103,801	87,360	74,123	76,639	84,506	86,981
SWITZERLAND	190,376	197,878	222,479	239,391	271,229	311,984	281,061
SYRIA	24,126	24,299	21,887	17,726	14,005	13,667	12,659
TAIWAN	311,324	319,322	437,198	461,721	500,366	567,325	539,551
TAJIKISTAN	757	346	245	132	168	427	201
TANZANIA	10,850	11,780	18,333	15,500	17,663	23,021	23,310
THAILAND	329,283	393,695	529,835	573,932	642,265	644,315	687,932
TIMOR LESTE	7,803	9,294	9,455	12,557	16,148	16,455	15,479
TOGO	1,407	1,160	2,014	2,197	2,589	2,637	3,456
TOKELAU	5				9	2	
TONGA	20,969	28,167	32,101	35,001	37,116	41,682	47,853
TRINIDAD TOBAGO	677	691	1,638	1,705	1,006	666	590
TUNISIA	1,290	1,999	3,515	1,626	3,326	4,807	1,755
TURKEY	48,971	53,313	78,672	92,623	105,332	116,373	99,219
TURKMENISTAN	64	184	179	118	93	100	45
TURKS CAICOS IS	32	71	44	48	100	129	139
TUVALU	74	129	112	130	239	143	320
UAE	207,986	124,549	153,040	145,895	208,325	236,132	223,445
UGANDA	14,904	17,391	24,896	26,221	33,266	39,435	47,603
UK	1,612,734	1,749,166	1,855,948	1,955,252	1,900,342	2,246,108	2,825,240
UKRAINE	9,010	11,923	17,502	18,275	15,059	14,747	13,496
URUGUAY	3,399	5,333	7,152	5,135	6,482	7,531	6,816
US OUTLYING ISLANDS					124		47
USA	6,017,753	5,121,014	4,254,379	4,120,974	4,266,137	4,698,139	4,379,727
USSR			2	178			

Country	2010	2011	2012	2013	2014	2015	2016
UZBEKISTAN	1,462	1,559	1,878	1,622	2,362	2,957	3,074
VANUATU	9,928	11,084	20,948	20,804	17,143	14,629	12,251
VATICAN CITY STATE		2,951	4,500	5,061	7,361	4,936	3,620
VENEZUELA	133	121	67	36	13	48	40
VIETNAM	689,424	639,207	714,407	716,223	729,249	749,705	891,975
VIRGIN IS BRITISH	99	105	122	133	196	89	280
WALLIS FUTUNA IS				1			
WESTERN SAHARA				5			
YEMEN REPUBLIC	619	628	1,761	1,057	1,296	1,193	1,553
ZAIRE		6					
ZAMBIA	6,831	6,169	5,940	6,163	6,248	6,003	6,400
ZIMBABWE	28,988	33,817	32,614	30,193	36,565	45,269	46,922

Table 6: All outgoing IFTI reports (IFTI-E, IFTI-DRA and IFTI-FTR) from Remittance Services and Foreign Exchange Providers between 2010 and 2016.

## Definitions

<b>IFTI-DRA</b>	International funds transfer instruction under a designated remittance arrangement. This is a report type used by remittance service providers (i.e. money transfer businesses) to report transfer instructions into or out of Australia under items 3-4 of section 46 of the AML/CTF Act.
<b>IFTI-Electronic</b>	International electronic funds transfer instruction. This is a report type used by financial institutions, such as banks, building societies, credit unions and ADIs, to report transfer instructions into or out of Australia under items 1-2 of section 46 of the AML/CTF Act.
<b>IFTI-FTR</b>	International funds transfer instruction report. This is a report type used by cash dealers to report transfer instructions into or out of Australia under section 17B of the FTR Act.  Note: AUSTRAC collects data under both the <i>Financial Transactions Reports Act 1988</i> (FTR Act) and the <i>Anti-Money Laundering and Counter-Terrorism Financing Act 2006</i> (AML/CTF Act). While AML/CTF Act reporting obligations came into effect in December 2008 transitional arrangements meant most entities did not fully transition to AML/CTF reporting until mid 2010.

## Additional information

A glossary and list of commonly used abbreviations within AUSTRAC reports can be accessed at: <http://www.austrac.gov.au/book/export/html/205>.