



Exemption 1 of 2015

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

I, Jane Elizabeth Atkins PSM, Acting AUSTRAC Chief Executive Officer, acting under paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, and subject to the conditions set out in this instrument, exempt QRAA (ABN 30 644 268 943) from the following provision of the AML/CTF Act:

- (a). Subparagraph 84(1)(b)(i)

during any period in which all the conditions set out in this instrument are satisfied.

This instrument revokes and replaces the instrument dated 30 December 2008 that was made under subsection 248(1)(a) of the AML/CTF Act for the benefit of QRAA.

Conditions

1. QRAA must remain a statutory authority under the *Rural and Regional Adjustment Act 1994 (Qld) (RRA Act)* and its functions must remain as described in that Act as at the date of this exemption.
2. This exemption only applies to an 'approved scheme' as defined in section 4 of the RRA Act and administrated in accordance with the scheme guidelines.
3. If an event occurs that may affect QRAA's compliance with this exemption, and/or conditions, QRAA must notify the AUSTRAC CEO or delegate:
 - (a) within 14 days of the event occurring; or
 - (b) within such other period as is authorised in writing by the AUSTRAC CEO or delegate

otherwise, this exemption ceases to apply until QRAA notifies the AUSTRAC CEO or delegate of the event.


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Jane Elizabeth Atkins PSM
ACTING CHIEF EXECUTIVE OFFICER

16 February, 2015

Important Notice to person named in this instrument

1. Under subsection 248(3) of the AML/CTF Act, a person granted an exemption subject to one or more conditions must comply with the conditions set out in the instrument. Failure to comply with subsection 248(3) is a civil penalty provision and may result in any or all of the following:
 - The exemption ceasing to apply to the person during any period in which the person does not comply with the relevant condition/s;
 - the exemption being revoked;
 - the AUSTRAC CEO applying to the Federal Court of Australia for a civil penalty order requiring the person to pay a pecuniary penalty in respect of the breach.
2. Under sections 136 and 137 of the AML/CTF Act, it is an offence to provide false or misleading information or documents. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the exemption may be revoked and action may be initiated against the applicant.
3. The person granted the exemption may request the AUSTRAC CEO at any time to revoke or vary the exemption.
4. Any request to vary this exemption must be submitted to the AUSTRAC CEO or approved delegate no later than 14 days before the date the change is requested to commence.