



Declaration 12 of 2015

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

I, Bradley Brown, Acting National Manager, Strategic Intelligence and Policy of the Australian Transaction Reports and Analysis Centre, acting under paragraph 248(1)(b) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act) declare that section 55 of the AML/CTF Act applies to Change Global Exchange Pty Ltd (ABN 27159465488) as if section 55 of the AML/CTF Act was modified as follows:

1. At the beginning of subsection 55(1), omit the word 'A' and insert the following:

'Subject to subsection (1A), a'
2. 'After subsection 55(1), insert the following new subsection:

'(1A) If a person receives physical currency moved to the person from outside Australia and the person does not know the total amount of that currency:

 - (a) the person must give the AUSTRAC CEO a report about the estimated total amount of the physical currency, based on the weight of that currency, within 5 business days beginning on the day on which the person received the currency moved to that person from outside Australia; and
 - (b) the person must give the AUSTRAC CEO a report about the actual total amount of the physical currency:
 - (i) within 5 business days beginning on the day on which the total amount is determined by the person; and
 - (ii) no later than 6 months after the day on which the person received physical currency moved to the person from outside Australia.
3. At paragraph 55(5)(b), substitute the following:

'(b) contain such information relating to the matter being reported as is specified in:

 - (i) if subsection (1) applies to the matter — the AML/CTF Rules; or
 - (ii) if paragraph (1A)(a) applies to the matter — the AML/CTF Rules other than paragraph 25.1(7) of the Rules; or

(iii) if paragraph (1A)(b) applies to the matter — paragraph 25.1(7) of the AML/CTF Rules; and'

This declaration takes effect on and from the date it is signed.



4th December 2015

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Bradley Brown
Acting National Manager, Strategic Intelligence and Policy
Australian Transaction Reports and Analysis Centre

Important Notice to the person named in this declaration

1. Any request to vary this declaration must be submitted to the AUSTRAC CEO or approved delegate no later than 14 days before the date of change is required to commence.
2. Under sections 136 and 137 of the AML/CTF Act, it is an offence to provide false or misleading information or documents. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the exemption may be revoked and action initiated against the applicant.
3. The person granted this declaration may request the AUSTRAC CEO at any time to revoke or vary the declaration.