



PIAT-4232

FOI Request for Top CBM Countries

This response supplies the requested statistics for an FOI request:

- We are asked to provide an updated version of the statistics from an Existing AUSTRAC FOI Publication relating to Physical Currency movement. Specifically we are asked for top 20 countries that currency is being imported from and taken to in CBM-PC(C) [Cross Border Movement – Physical Currency (Carrying)] reports and the total value and volume for each.

The statistics are provided separately for the 2018/19, 2019/20, 2020/21 and 2021/22 financial years. The final year is incomplete and is provided as of March 25 2022.

Inward and outward flow of currency

This response presents statistics for the top 20 foreign countries by value that currency is being imported from and taken to in CBM-PC(C) reports.

The foreign country is determined using an algorithmic enhancement that uses both the reported foreign country and reported foreign city. The algorithm first attempts to determine the foreign country by checking the country field for a standard country code, then the algorithm will check the foreign city. If both country and city are determined to be invalid, or no entries are found, no country will be assigned. Approximately 8% of reports in the selected date range fall into this category.

Two high-value reports of currency coming into Australia in the 2020/21 financial year have been excluded from the results, as they are under assessment as being erroneous.

The reporting of these statistics has the following caveats:

- Unless otherwise specified, the information in these reports is self-declared by the reporting entity and no data quality checks have been made to individual reports.
- It is not uncommon for reports to have errors, including errors in the currency and amounts reported. This can skew aggregate values significantly. Values provided should therefore be seen as indicative rather than a precise dollar value for cash amounts.

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Table 1 to Table 4 show the top 20 foreign countries by value that physical currency was imported from for financial years 2018/19 – 2020/21.

Table 5 to Table 8 show the top 20 foreign countries by value that physical currency was exported to for financial years 2018/19 – 2020/21.

Table 1 - Financial Year: 2021/22 Financial Year-to-Date as of 25 March 2022, Flow: Inward, Report: Cross Border Movement - Physical Currency (Carrying)

Country	Report Count	Amount (AUD)
CHINA	186	\$4,321,689
UKRAINE	40	\$1,848,559
AFGHANISTAN	25	\$1,234,731
SINGAPORE	43	\$1,177,337
UAE	26	\$1,125,582
HONG KONG	44	\$962,414
RUSSIAN FEDERATION	35	\$845,657
JAPAN	13	\$724,578
INDONESIA	23	\$519,839
UK	23	\$516,247
USA	22	\$476,181
MALAYSIA	15	\$452,181
EGYPT	19	\$438,137
IRAN	19	\$430,674
LEBANON	18	\$430,087
THAILAND	14	\$387,517
SOUTH KOREA	15	\$300,566
VIETNAM	10	\$258,936
PAKISTAN	13	\$250,909
INDIA	17	\$249,669

Table 2 - Financial Year: 2020/21, Flow: Inward, Report: Cross Border Movement - Physical Currency (Carrying)

Country	Report Count	Amount (AUD)
CHINA	483	\$21,642,306
JAPAN	62	\$3,073,355
HONG KONG	108	\$2,451,253
USA	46	\$2,276,862
UAE	83	\$2,221,947
NEW ZEALAND	62	\$1,834,668
IRAN	72	\$1,805,622
LEBANON	43	\$1,734,277
SINGAPORE	61	\$1,678,074
INDONESIA	60	\$1,669,079
MALAYSIA	53	\$1,264,481
BANGLADESH	45	\$1,103,724
PAKISTAN	52	\$989,902

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THAILAND	27	\$960,798
NORFOLK ISLAND	1	\$791,468
SOUTH KOREA	31	\$689,823
SRI LANKA	30	\$639,559
VIETNAM	30	\$545,822
PHILIPPINES	25	\$543,069
UK	23	\$479,288

Table 3 - Financial Year: 2019/20, Flow: Inward, Report: Cross Border Movement - Physical Currency (Carrying)

Country	Report Count	Amount (AUD)
CHINA	8403	\$204,363,406
JAPAN	487	\$65,490,817
SINGAPORE	1170	\$36,528,647
HONG KONG	818	\$36,427,971
INDONESIA	1196	\$36,324,890
THAILAND	692	\$26,702,124
NEW ZEALAND	244	\$23,775,624
VIETNAM	718	\$21,981,006
MALAYSIA	819	\$20,581,781
USA	401	\$20,197,123
PAKISTAN	564	\$13,009,651
CAMBODIA	464	\$12,398,792
PHILIPPINES	416	\$11,566,510
VANUATU	106	\$10,632,489
UAE	331	\$9,554,454
UK	297	\$9,054,128
IRAN	335	\$7,750,780
SRI LANKA	370	\$6,526,023
BANGLADESH	287	\$6,353,065
INDIA	384	\$6,125,234

Table 4 - Financial Year: 2018/19, Flow: Inward, Report: Cross Border Movement - Physical Currency (Carrying)

Country	Report Count	Amount (AUD)
CHINA	15350	\$366,618,182
SINGAPORE	1803	\$148,849,282
INDONESIA	1545	\$63,798,192
JAPAN	562	\$56,311,727
HONG KONG	1170	\$34,433,647
VIETNAM	715	\$33,902,328
THAILAND	745	\$31,688,042
MALAYSIA	1134	\$31,367,765
PHILIPPINES	451	\$25,209,590
IRAN	398	\$21,310,250

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VANUATU	211	\$18,306,814
SOUTH KOREA	350	\$16,826,696
NEW ZEALAND	278	\$16,294,508
CAMBODIA	505	\$13,204,118
UAE	423	\$11,118,850
USA	426	\$10,287,836
PAKISTAN	567	\$9,998,821
BANGLADESH	265	\$8,759,935
SRI LANKA	462	\$8,365,305
LEBANON	191	\$7,847,857

Table 5 - Financial Year: 2021/22 Financial Year-to-Date as of 23 March 2022, Flow: Outward, Report: Cross Border Movement - Physical Currency (Carrying)

Country	Report Count	Amount (AUD)
LEBANON	29	\$2,138,421
POLAND	11	\$440,873
SERBIA	14	\$388,437
GREECE	12	\$374,821
UAE	9	\$286,840
SINGAPORE	10	\$249,019
BOSNIA HERZEGOVINA	9	\$228,054
SRI LANKA	5	\$181,043
THAILAND	9	\$176,535
SOUTH KOREA	6	\$164,270
CHINA	7	\$156,276
RUSSIAN FEDERATION	6	\$150,966
EGYPT	5	\$142,234
NORTH MACEDONIA	4	\$134,465
TURKEY	10	\$131,363
JAPAN	5	\$114,440
IRAQ	6	\$106,257
SAUDI ARABIA	3	\$102,490
BANGLADESH	4	\$99,209
INDIA	6	\$95,736

Table 6 - Financial Year: 2020/21, Flow: Outward, Report: Cross Border Movement - Physical Currency (Carrying)

Country	Report Count	Amount (AUD)
LEBANON	119	\$7,170,237
THAILAND	34	\$1,176,371
TURKEY	28	\$1,156,051
SINGAPORE	20	\$743,458
MALAYSIA	8	\$640,676
SERBIA	17	\$448,808

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JAPAN	13	\$437,512
CHINA	21	\$437,292
IRAN	11	\$420,954
UAE	12	\$420,257
GREECE	15	\$370,504
VANUATU	21	\$360,347
EGYPT	16	\$351,647
POLAND	12	\$345,690
BANGLADESH	15	\$339,491
IRAQ	13	\$303,085
PAKISTAN	16	\$301,695
HONG KONG	11	\$293,798
NEW ZEALAND	9	\$286,787
SAUDI ARABIA	6	\$251,400

Table 7 - Financial Year: 2019/20, Flow: Outward, Report: Cross Border Movement - Physical Currency (Carrying)

Country	Report Count	Amount (AUD)
THAILAND	569	\$64,484,059
SINGAPORE	208	\$11,207,041
MALAYSIA	127	\$10,669,055
UK	62	\$9,722,724
LEBANON	401	\$9,204,427
NEW ZEALAND	71	\$8,508,110
NAURU	2	\$8,000,000
CHINA	191	\$5,840,662
INDONESIA	159	\$5,289,274
PHILIPPINES	188	\$4,952,709
JAPAN	97	\$4,789,164
USA	113	\$4,416,477
SRI LANKA	91	\$2,843,029
VIETNAM	95	\$2,812,572
HONG KONG	81	\$2,641,604
TOGO	6	\$2,247,883
UAE	58	\$2,136,971
SOUTH KOREA	35	\$1,692,891
INDIA	85	\$1,637,224
TURKEY	57	\$1,474,317

Table 8 - Financial Year: 2018/19, Flow: Outward, Report: Cross Border Movement - Physical Currency (Carrying)

Country	Report Count	Amount (AUD)
THAILAND	897	\$92,702,055
SINGAPORE	294	\$20,982,917
LEBANON	722	\$15,558,938

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INDONESIA	241	\$11,008,345
UK	73	\$8,547,034
USA	158	\$7,602,123
SOUTH AFRICA	23	\$7,506,292
MALAYSIA	197	\$7,462,037
CHINA	281	\$6,514,220
HONG KONG	167	\$5,944,506
JAPAN	89	\$4,936,521
UAE	100	\$4,884,043
PHILIPPINES	202	\$4,837,115
TURKEY	87	\$3,704,968
TOGO	12	\$3,068,711
VIETNAM	124	\$2,977,816
NEW ZEALAND	75	\$2,725,814
CAMBODIA	81	\$2,717,230
SRI LANKA	110	\$2,588,537
MAURITIUS	11	\$2,584,895

Released by AUSTRAC under the FOI Act 1982 on 4 May 2022

AUSTRAC Comment

1. This is an aggregated statistics product, no interpretation of the financial intelligence data has been undertaken. AUSTRAC operates under a legislative framework that places an obligation on entities to report complete and accurate data to AUSTRAC. AUSTRAC, however, cannot provide assurance that all data collected is complete and accurate.
2. The countries outlined reflect globally collected financial information, however they do not reflect the views of the Australian Government or the Australian Transaction Reports Analysis Centre on disputed international boundaries and countries.
3. AUSTRAC products must be read with the understanding that entities who wish to hide their activities may provide false or misleading information to a reporting entity collecting information on AUSTRAC's behalf. For this reason, no definitive conclusions regarding the activities examined in this product may be reached without additional investigative resources.

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