



Ref: 15228950

30 August 2022

s 22(1)(a)(ii)

Gold Corporation
310 Hay St
East Perth WA 6004

By email: s 22(1)(a)(ii)@perthmint.com

Dear s 22(1)(a)(ii)

Notice given under section 162 of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006

I refer to AUSTRAC's letter to Gold Corporation ABN 98 838 298 431 (**Gold Corporation**) dated 16 June 2022, outlining our concerns regarding Gold Corporation's compliance with its obligations under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (the **AML/CTF Act**) (**our report**), and your response to that letter dated 14 July 2022 (**response**).

Your response and recent activities

AUSTRAC notes your response, in which you s 37(1)(a) provided an update on Gold Corporation's AML Remediation Program and advised that you have commenced the process to s 37(1)(a) engage an independent external auditor in accordance with the independence requirements of Part 9.6 of the AML/CTF Rules. AUSTRAC understands Gold Corporation has commenced procurement activities and sought tenders from s 37(1)(a) vendors with a proposed audit scope.

s 37(1)(a)

Our decision

However, after careful consideration of Gold Corporation's response, I, as delegate of the AUSTRAC CEO, have decided that it is appropriate to issue Gold Corporation a Notice under subsection 162(2) of the AML/CTF Act.



Australian Government

AUSTRAC

Next steps

The notice attached to this email requires Gold Corporation to:

- Nominate three individuals that it considers appropriate to conduct the required audits and provide AUSTRAC with the information and documents as outlined in the Notice in support of the nominations;
- Once authorised by AUSTRAC, appoint the auditor to undertake the external audits as required by the Notice; and
- Provide AUSTRAC with a copy of the auditor's final report.

s 37(1)(a)

If you have any queries, please contact s 22(1)(a)(ii) at regops_exchanges@austrac.gov.au or via phone on s 22(1)(a)(ii)

Yours sincerely,

s 22(1)(a)(ii)

Bradley Brown
National Manager, Regulatory Operations
AUSTRAC

Released by AUSTRAC under the FOI Act 1982 on 27 July 2025



Australian Government
**Australian Transaction Reports
and Analysis Centre**

COMMONWEALTH OF AUSTRALIA

**ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM
FINANCING ACT 2006**

AUTHORISATION UNDER SUBSECTION 164(1)

I, Bradley Brown, National Manager, Regulatory Operations of the Australian Transaction Reports and Analysis Centre (AUSTRAC), pursuant to the power delegated to me by the AUSTRAC Chief Executive Officer under subsection 222(1) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*, hereby:

- a) Authorise the individual named in Schedule 1 to be an authorised external auditor for the purposes of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

Dated 3 November 2022

s 22(1)(a)(ii)



Bradley Brown
National Manager, Regulatory Operations
AUSTRAC

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SCHEDULE 1

External Auditors authorised under subsection 164(1) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

Name of individual

s 37(1)(a)

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