



Welcome to InBrief

Welcome to the March issue of InBrief, where we bring you the latest news and updates from AUSTRAC.

In this issue you will find information about:

- the AML/CTF reforms, including the new tipping off offence
- our approach to co-design and how we work with businesses and industry
- how we're working to prevent criminals from exploiting cryptocurrency ATMs for serious crimes

For more AUSTRAC news or to invite friends and colleagues to subscribe to InBrief, [visit our website](#).

Feature article



Our approach to Co-design

We have worked to solidify our principles and guardrails for how we approach co-design and the steps we will take on current and future initiatives, ensuring appropriate stakeholder representation and

effective, efficient and practical solutions.

[READ MORE](#)

Reform updates



AML/CTF Reform webpage – the home for everything reform
Get up to speed with the latest on the AML/CTF Reform in this new section of the website.

[Learn more about the reform webpage](#)



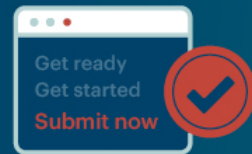
AUSTRAC continues engaging with businesses on new AML/CTF Rules

The new rules reflect reforms to the AML/CTF Act, which aim to help businesses better understand their legal obligations.

[Read more about the new rules](#)

Industry guidance

Time is running out to submit your
2024 compliance report



New tipping off offence now in effect

The new tipping off offence focuses on whether disclosing information protected by the tipping off offence would or could reasonably be expected to prejudice an investigation.

[Learn more about the tipping off offence](#)



How to write a good quality threshold transaction report

A new e-learning module is now available to help you follow best practice and avoid common mistakes when writing threshold transaction reports.

[Learn more about our new module](#)

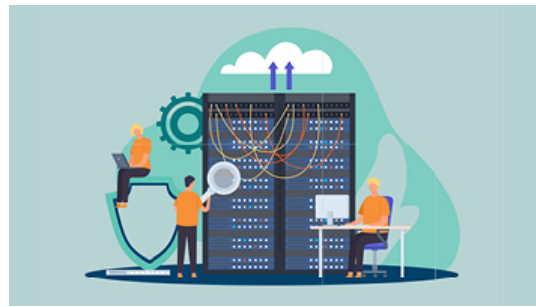
More from AUSTRAC



AUSTRAC puts crypto ATM providers on notice

We're working hard to ensure cryptocurrency ATMs aren't being used for money laundering, terrorism financing and other serious crimes.

[READ MORE](#)



Harnessing data for a clearer picture of money laundering

Learn about our Fintel Alliance's fast and efficient approach to studying huge amounts of banking data to identify financial crime.

[READ MORE](#)



Duped by love: how a romance scam led to money laundering

He thought he was helping a girlfriend. Instead, he was being used by criminals to convert dirty money to cryptocurrency.

[READ MORE](#)



Recap of the first AUSTRAC Industry Forums

As part of the AML/CTF reforms, a program of forums have been held with industry associations.

[READ MORE](#)



Enhancing AUSTRAC Online: Your feedback in action

At AUSTRAC, security is paramount. The recent online security survey provided a wealth of insights into industry expectations and commitment to robust cyber security measures. These insights will shape development and implementation of upcoming security upgrades.

[READ MORE](#)

Stay connected



Phone: 1300 021 037
(local call cost within Australia)

[Submit your query online](#)
austrac.gov.au

[Unsubscribe](#)

We value your feedback

If you have any ideas for topics you would like us to consider in the future, please submit it here.

[SUBMIT FEEDBACK](#)

Did you find this newsletter useful?

Please note that feedback you provide will only be used for the purpose of improving our newsletter. If you have a specific question about your AML/CTF obligations, please contact us via the online enquiry form or phone number provided.

[SUBMIT FEEDBACK](#)

Disclaimer

This email contains general information only. It is not intended to be nor should it be relied upon as a substitute for professional advice. Users should obtain any appropriate professional advice relevant to their particular circumstances.

This email may set out third parties' views and does not necessarily reflect the Australian Government's position, or commit it to a particular course of action.

Links to websites are provided for convenience and do not constitute endorsement of material at those sites, or any associated organisation, product or service.

AUSTRAC collects personal information for this newsletter pursuant to s 212 of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth). The collection of personal information in this form is also governed by the Privacy Act 1988 and AUSTRAC's [Privacy Policy](#), and further details of collection are set out in AUSTRAC's [Privacy Statement](#).

This newsletter is hosted on the Salesforce platform. Salesforce has access to your email address, name, job title and industry for the sole purpose of distributing the newsletter. Salesforce will not use your email address, name, job title or industry for marketing purposes. More information about Salesforce's Privacy standards can be found in their [Privacy Policy](#).

Copyright notice

This work is copyright. You may download, display, print and reproduce this material in unaltered forms only (retaining this notice) for your personal, non-commercial user or use within your organisation.

Apart from any use as permitted under the Copyright Act 1968, all other rights are reserved. [Requests and inquiries](#) concerning reproduction and rights should be addressed to Business Law Branch, Attorney General's Department, Robert Garran Offices, 3-5 National Circuit, Barton ACT 2600 or email copyright@ag.gov.au.